

AMENDED
Statutory accounts to replace the
Original accounts

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1ST DECEMBER 2016 TO 31ST MARCH 2018
FOR
AGS SECURITY SYSTEMS LIMITED



AGS SECURITY SYSTEMS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Period 1st December 2016 to 31st March 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

AGS SECURITY SYSTEMS LIMITED
COMPANY INFORMATION
for the Period 1st December 2016 to 31st March 2018

DIRECTORS: J J P Turner
Mrs L Turner

SECRETARY: Ms L Turner

REGISTERED OFFICE: Fieldway
79-81 Denbigh Road
Mold
Flintshire
CH7 1BP

REGISTERED NUMBER: 04710897 (England and Wales)

ACCOUNTANTS: Consilium Accountants and Advisers Limited
Heather House
473 Warrington Road
Culcheth
Warrington
WA3 5QU

BALANCE SHEET
31st March 2018

	Notes	2018 £	2016 £
FIXED ASSETS			
Tangible assets	4	6,078	9,117
CURRENT ASSETS			
Stocks		72,000	150,000
Debtors	5	257,347	283,287
Cash at bank and in hand		<u>99,387</u>	<u>73,782</u>
		428,734	507,069
CREDITORS			
Amounts falling due within one year	6	<u>313,006</u>	<u>338,954</u>
NET CURRENT ASSETS		<u>115,728</u>	<u>168,115</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		121,806	177,232
CREDITORS			
Amounts falling due after more than one year	7	(93,023)	(79,291)
PROVISIONS FOR LIABILITIES		<u>(1,823)</u>	<u>(1,823)</u>
NET ASSETS		<u>26,960</u>	<u>96,118</u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		<u>25,960</u>	<u>95,118</u>
SHAREHOLDERS' FUNDS		<u>26,960</u>	<u>96,118</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

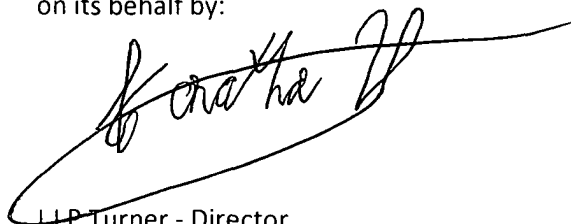
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31st March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21st December 2018 and were signed on its behalf by:

A large, stylized handwritten signature in black ink, appearing to read 'JJP Turner', is written over a horizontal line.

JJP Turner - Director

14/03/2019

AGS SECURITY SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the Period 1st December 2016 to 31st March 2018

1. STATUTORY INFORMATION

AGS Security Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company adopted FRS 102 in the current year and the transition to FRS102 has had no effect on the reported financial position and performance of the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

AGS SECURITY SYSTEMS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1st December 2016 to 31st March 2018**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 12.

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1st December 2016
and 31st March 2018

62,568

DEPRECIATION

At 1st December 2016
Charge for period

53,451

3,039

At 31st March 2018

56,490

NET BOOK VALUE

At 31st March 2018

6,078

At 30th November 2016

9,117

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2016
	£	£
Trade debtors	109,268	115,482
Amounts owed by group undertakings	146,257	165,983
Other debtors	<u>1,822</u>	<u>1,822</u>
	<u>257,347</u>	<u>283,287</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2016
	£	£
Bank loans and overdrafts	36,139	138,865
Trade creditors	115,380	118,513
Taxation and social security	91,428	57,235
Other creditors	<u>70,059</u>	<u>24,341</u>
	<u>313,006</u>	<u>338,954</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2016
	£	£
Bank loans	<u>93,023</u>	<u>79,291</u>

AGS SECURITY SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1st December 2016 to 31st March 2018

8. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2016
	£	£
Bank loans	<u>129,162</u>	<u>-</u>

The bank loan is secured on the assets of the company.

9. ULTIMATE CONTROLLING PARTY

AGS Holdings Limited is regarded by the director as being the company's ultimate parent company.