

**AMENDED**

Statutory accounts to replace the  
original accounts

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 1ST DECEMBER 2016 TO 31ST MARCH 2018  
FOR  
AGS SECURITY SYSTEMS LIMITED**



**AGS SECURITY SYSTEMS LIMITED**

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for the Period 1st December 2016 to 31st March 2018**

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**AGS Security Systems Limited**  
**Company Information**  
**for the Period 1 December 2016 to 31 March 2018**

**DIRECTORS:** J J P Turner  
Mrs L Turner

**SECRETARY:** Ms L Turner

**REGISTERED OFFICE:** Fieldway  
79-81 Denbigh Road  
Mold  
Flintshire  
CH7 1BP

**REGISTERED NUMBER:** 04710897 (England and Wales)

**ACCOUNTANTS:** Consilium Accountants and Advisers Limited  
Heather House  
473 Warrington Road  
Culcheth  
Warrington  
WA3 5QU

**AGS Security Systems Limited**

**Report of the Directors  
for the Period 1 December 2016 to 31 March 2018**

The directors present their report with the financial statements of the company for the period 1 December 2016 to 31 March 2018.

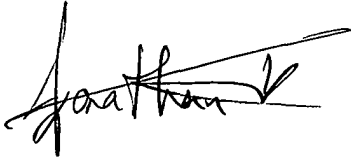
**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 December 2016 to the date of this report.

J J P Turner  
Mrs L Turner

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'J J P Turner', with a long horizontal stroke extending to the right.

J J P Turner - Director

21 December 2018

**AGS Security Systems Limited**

**Income Statement  
for the Period 1 December 2016 to 31 March 2018**

	Notes	Period 1/12/16 to 31/3/18		Year ended 30/11/16	
		£	£	£	£
<b>TURNOVER</b>			1,029,889		842,779
Cost of sales			586,110		491,453
<b>GROSS PROFIT</b>			443,779		351,326
Distribution costs		250		200	
Administrative expenses		415,872		316,885	
			416,122		317,085
			27,657		34,241
Other operating income			7,090		5,220
<b>OPERATING PROFIT</b>	4		34,747		39,461
Interest receivable and similar income			3		-
			34,750		39,461
Interest payable and similar expenses			26,617		7,654
<b>PROFIT BEFORE TAXATION</b>			8,133		31,807
Tax on profit			3,291		6,361
<b>PROFIT FOR THE FINANCIAL PERIOD</b>			4,842		25,446

The notes form part of these financial statements

**Balance Sheet**  
**31 March 2018**

	Notes	31.3.18 £	£	30.11.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		6,078		9,117
<b>CURRENT ASSETS</b>					
Stocks		72,000		150,000	
Debtors	6	257,347		283,287	
Cash at bank and in hand		99,387		73,782	
		<u>428,734</u>		<u>507,069</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>313,006</u>		<u>338,954</u>	
<b>NET CURRENT ASSETS</b>			<u>115,728</u>		<u>168,115</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			121,806		177,232
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(93,023)		(79,291)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,823)</u>		<u>(1,823)</u>
<b>NET ASSETS</b>			<u><u>26,960</u></u>		<u><u>96,118</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>25,960</u>		<u>95,118</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>26,960</u></u>		<u><u>96,118</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

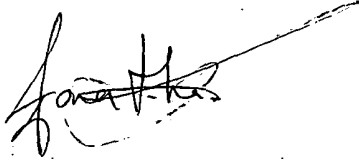
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued  
31 March 2018**

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 December 2018 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J J P Turner', with a long horizontal stroke extending to the right.

**J J P Turner - Director**

**AGS Security Systems Limited**  
**Notes to the Financial Statements**  
**for the Period 1 December 2016 to 31 March 2018**

**1. STATUTORY INFORMATION**

AGS Security Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company adopted FRS 102 in the current year and the transition to FRS102 has had no effect on the reported financial position and performance of the company.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.



**AGS Security Systems Limited**

**Notes to the Financial Statements - continued  
for the Period 1 December 2016 to 31 March 2018**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 12.

**4. OPERATING PROFIT**

The operating profit is stated after charging:

	Period 1/12/16 to 31/3/18 £	Year ended 30/11/16 £
Depreciation - owned assets	<u>3,039</u>	<u>2,859</u>

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 December 2016 and 31 March 2018	<u>62,568</u>
<b>DEPRECIATION</b>	
At 1 December 2016	53,451
Charge for period	<u>3,039</u>
At 31 March 2018	<u>56,490</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>6,078</u>
At 30 November 2016	<u>9,117</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	30.11.16 £
Trade debtors	109,268	115,482
Amounts owed by group undertakings	146,257	165,983
Other debtors	<u>1,822</u>	<u>1,822</u>
	<u>257,347</u>	<u>283,287</u>

**AGS Security Systems Limited**

**Notes to the Financial Statements - continued  
for the Period 1 December 2016 to 31 March 2018**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	30.11.16
	£	£
Bank loans and overdrafts	36,139	138,865
Trade creditors	115,380	118,513
Taxation and social security	91,428	57,235
Other creditors	70,059	24,341
	<u>313,006</u>	<u>338,954</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.18	30.11.16
	£	£
Bank loans	<u>93,023</u>	<u>79,291</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.18	30.11.16
	£	£
Bank loans	<u>129,162</u>	<u>-</u>

The bank loan is secured on the assets of the company.

**10. ULTIMATE CONTROLLING PARTY**

AGS Holdings Limited is regarded by the director as being the company's ultimate parent company.