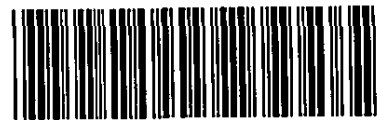


Registered Number 04710790

CHURCH STREET NOMINEE NO.1 LIMITED

**Directors' Report and Financial Statements for the
year ended 31 December 2009**

FRIDAY



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A15 20/08/2010 101
COMPANIES HOUSE

Registered Office 5 Old Broad Street, London, EC2N 1AD

CHURCH STREET NOMINEE NO.1 LIMITED

DIRECTORS' REPORT

The directors present their report and financial statements for the year ended 31 December 2009

REVIEW OF ACTIVITIES

The Company is a dormant company

DIRECTORS AND SECRETARY

The present directors and secretary, who have served throughout the year, unless otherwise stated, are noted below

Mr R F. Awford (Director, appointed 5 February 2010)

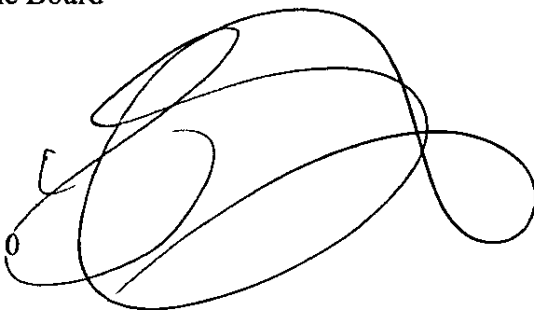
Mr R M Pinnock (Director)

Mr. J. P. Small (Secretary)

Mr S P Smith resigned as a director of the Company on 31 December 2009

By Order of the Board

R. F. Awford
Director
18 August 2010

A large, stylized handwritten signature in black ink, consisting of several overlapping loops and curves, positioned to the right of the printed name and date.

CHURCH STREET NOMINEE NO.1 LIMITED

**BALANCE SHEET
AS AT 31 DECEMBER 2009**

	Note	2009 £	2008 £
Current assets			
Sums due from parent undertaking		<u>1</u>	<u>1</u>
Total assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	3	<u>1</u>	<u>1</u>
Equity shareholders' funds		<u>1</u>	<u>1</u>

The notes on pages 3 and 4 form an integral part of these financial statements

For the year ended 31 December 2009 the Company was entitled to the exemption under section 480 of the Companies Act 2006

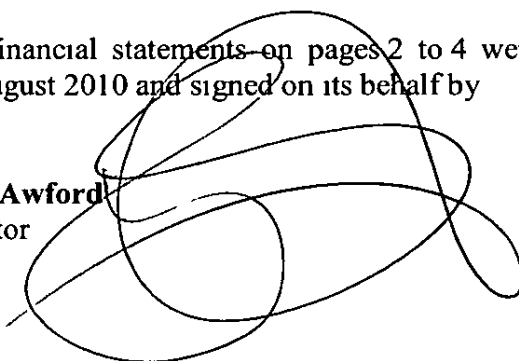
Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements on pages 2 to 4 were approved by the board of directors on 18 August 2010 and signed on its behalf by

R. F. Awford
Director



CHURCH STREET NOMINEE NO.1 LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

The principal accounting policies are set out below. The policies remain unchanged from the previous year

(a) Basis of accounting

The financial statements are prepared under the historical cost convention, and in accordance with applicable UK accounting standards

(b) Income and expenses

Income and expenses are accounted for when due

2. DIRECTORS' EMOLUMENTS

All the directors are employed and paid by companies in the AXA Group and their directorships are held as part of that employment. No director has received any emoluments or other benefits from the Company or from any other company in the AXA Group in respect of services to the Company.

3. SHARE CAPITAL

	2009 Paid-up £	2008 Paid-up £
Issued:		
1 ordinary share of £1, fully paid	<u>1</u>	<u>1</u>

4. PROFIT AND LOSS ACCOUNT

The Company did not trade during the year and has made neither profit nor loss, nor any other recognised gain or loss.

CHURCH STREET NOMINEE NO.1 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5. RELATED PARTIES

As the Company is a wholly-owned subsidiary, it has taken advantage of the exemption granted under Financial Reporting Standard 8 (Related Party Disclosures) where subsidiary undertakings do not have to disclose transactions with Group companies qualifying as related parties provided that consolidated financial statements are publicly available

6 IMMEDIATE AND ULTIMATE PARENT COMPANIES

The Company is a subsidiary of Sun Life Unit Assurance Limited, a company incorporated in Great Britain and registered in England and Wales

In the opinion of the directors, the Company's ultimate parent and controlling company is AXA, a company incorporated in France. The parent undertaking of the largest and smallest group which includes the Company and for which group financial statements are prepared is AXA. Copies of the AXA Group financial statements can be obtained from 23, avenue Matignon, 75008 Paris, France