

**Registered Number 04710733**

**ASHFIELD NURSING HOME LIMITED**

**Abbreviated Accounts**

**31 March 2015**

## Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	30,000	33,750
Tangible assets	3	25,316	32,664
		<u>55,316</u>	<u>66,414</u>
<b>Current assets</b>			
Stocks		4,300	4,200
Debtors		74,583	65,453
Cash at bank and in hand		15,277	216
		<u>94,160</u>	<u>69,869</u>
<b>Creditors: amounts falling due within one year</b>	4	(134,037)	(126,541)
<b>Net current assets (liabilities)</b>		<u>(39,877)</u>	<u>(56,672)</u>
<b>Total assets less current liabilities</b>		<u>15,439</u>	<u>9,742</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(28,424)	(34,855)
<b>Provisions for liabilities</b>		(4,496)	(6,690)
<b>Total net assets (liabilities)</b>		<u>(17,481)</u>	<u>(31,803)</u>
<b>Capital and reserves</b>			
Called up share capital	5	2	2
Profit and loss account		(17,483)	(31,805)
<b>Shareholders' funds</b>		<u>(17,481)</u>	<u>(31,803)</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 December 2015

And signed on their behalf by:

**J A LOWCOCK, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services provided in the normal course of business during the year, net of trade discounts.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% reducing balance

Motor vehicles - 25% reducing balance

Computer equipment - 33.3% straight line

**Other accounting policies****Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

**Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Stock**

Stock is valued at the lower of cost and net realisable value.

**Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Going concern

The accounts have been prepared on a going concern basis and do not incorporate any adjustments that might be required should this basis prove to be inappropriate.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 April 2014	75,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>75,000</u>
<b>Amortisation</b>	
At 1 April 2014	41,250
Charge for the year	3,750
On disposals	-
At 31 March 2015	<u>45,000</u>
<b>Net book values</b>	
At 31 March 2015	<u>30,000</u>
At 31 March 2014	<u>33,750</u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2014	126,243
Additions	1,823
Disposals	(8,131)
Revaluations	-
Transfers	-
At 31 March 2015	<u>119,935</u>
<b>Depreciation</b>	
At 1 April 2014	93,579
Charge for the year	8,655
On disposals	(7,615)
At 31 March 2015	<u>94,619</u>
<b>Net book values</b>	
At 31 March 2015	<u>25,316</u>
At 31 March 2014	<u>32,664</u>

## 4 Creditors

	2015	2014
	£	£
Secured Debts	-	23,012

Instalment debts due after 5 years	-	34,855
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5 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	2014
	£	£
2 Ordinary shares of £1 each	2	2

6 **Transactions with directors**

Name of director receiving advance or credit:	K DEAN
Description of the transaction:	LOAN
Balance at 1 April 2014:	£ 1,641
Advances or credits made:	£ 1,343
Advances or credits repaid:	-
Balance at 31 March 2015:	<u>£ 2,984</u>

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