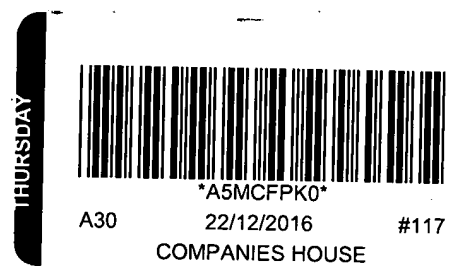


Registration number 04710733

Ashfield Nursing Home Limited
Abbreviated accounts
for the year ended 31 March 2016



Ashfield Nursing Home Limited

**Abbreviated balance sheet
as at 31 March 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		26,250		30,000
Tangible assets	2		42,988		25,316
			<u>69,238</u>		<u>55,316</u>
Current assets					
Stocks		4,000		4,300	
Debtors		71,534		74,583	
Cash at bank and in hand		41,203		15,277	
		<u>116,737</u>		<u>94,160</u>	
Creditors: amounts falling due within one year	3	(149,152)		(134,037)	
Net current liabilities			<u>(32,415)</u>		<u>(39,877)</u>
Total assets less current liabilities			36,823		15,439
Creditors: amounts falling due after more than one year	4		(39,922)		(28,424)
Provisions for liabilities			<u>(8,132)</u>		<u>(4,496)</u>
Deficiency of assets			<u>(11,231)</u>		<u>(17,481)</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			<u>(11,233)</u>		<u>(17,483)</u>
Shareholders' funds			<u>(11,231)</u>		<u>(17,481)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 6 form an integral part of these financial statements.

Ashfield Nursing Home Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2016**

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 15 December 2016, and are signed on their behalf by:



I Crampton
Director



Registration number 04710733

The notes on pages 3 to 6 form an integral part of these financial statements.

Ashfield Nursing Home Limited

Notes to the abbreviated financial statements for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business during the year, net of trade discounts.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold property improvements	-	5 years straight line
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Computer equipment	-	33.3% straight line

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Ashfield Nursing Home Limited

Notes to the abbreviated financial statements for the year ended 31 March 2016

..... continued

1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.9. Going concern

The accounts have been prepared on a going concern basis and do not incorporate any adjustments that might be required should this basis prove to be inappropriate.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2015	75,000	119,934	194,934
Additions	-	33,603	33,603
Disposals	-	(27,007)	(27,007)
At 31 March 2016	75,000	126,530	201,530
Depreciation and Provision for diminution in value			
At 1 April 2015	45,000	94,618	139,618
On disposals	-	(24,811)	(24,811)
Charge for year	3,750	13,735	17,485
At 31 March 2016	48,750	83,542	132,292
Net book values			
At 31 March 2016	26,250	42,988	69,238
At 31 March 2015	30,000	25,316	55,316

Ashfield Nursing Home Limited

Notes to the abbreviated financial statements for the year ended 31 March 2016

..... continued

3. Creditors: amounts falling due within one year	2016 £	2015 £
Creditors include the following:		
Secured creditors	<u>9,214</u>	<u>5,234</u>
4. Creditors: amounts falling due after more than one year	2016 £	2015 £
Creditors include the following:		
Secured creditors	<u>39,922</u>	<u>28,424</u>
The bank loan is secured by a debenture over the assets of the company and by personal guarantee of the directors.		
5. Share capital	2016 £	2015 £
Authorised		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Ashfield Nursing Home Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2016**

..... continued

6. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2016	2015	in year
	£	£	£
K Dean	-	2,984	4,469
	<u> </u>	<u> </u>	<u> </u>

7. Going concern

The accounts have been prepared on a going concern basis which assumes the continued support of the company's creditors.