

Registration number 04710733

**Ashfield Nursing Home Limited**

**Abbreviated accounts**

**for the year ended 31 March 2010**

WEDNESDAY



\*AHY6WOZE\*

A25

10/11/2010  
COMPANIES HOUSE

310

---

## **Ashfield Nursing Home Limited**

### **Contents**

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the financial statements	<b>3 - 6</b>

---

**Ashfield Nursing Home Limited**

**Abbreviated balance sheet  
as at 31 March 2010**

		2010		2009	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		48,750		52,500
Tangible assets	2		20,280		18,901
			<u>69,030</u>		<u>71,401</u>
<b>Current assets</b>					
Stocks		3,053		2,979	
Debtors		80,065		83,258	
Cash at bank and in hand		259		40,829	
		<u>83,377</u>		<u>127,066</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(151,431)</u>		<u>(151,945)</u>	
<b>Net current liabilities</b>			<u>(68,054)</u>		<u>(24,879)</u>
<b>Total assets less current liabilities</b>			976		46,522
<b>Provisions for liabilities</b>			<u>(2,571)</u>		<u>(1,859)</u>
<b>Net (liabilities)/assets</b>			<u>(1,595)</u>		<u>44,663</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(1,597)</u>		<u>44,661</u>
<b>Shareholders' funds</b>			<u>(1,595)</u>		<u>44,663</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 6 form an integral part of these financial statements.

**Ashfield Nursing Home Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2010 , and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 12 October 2010 and signed on its behalf by

**K Dean**  
**Director**



**Registration number 04710733**

**The notes on pages 3 to 6 form an integral part of these financial statements.**

## **Ashfield Nursing Home Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2010**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents amounts receivable for goods and services provided in the normal course of business during the year, net of trade discounts and exclusive of VAT

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% reducing balance
Motor vehicles	- 25% reducing balance

##### **1.5. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

##### **1.6. Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.7. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

**Ashfield Nursing Home Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2010**

... continued

**1.8. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

# Ashfield Nursing Home Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2010

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 April 2009	75,000	58,146	133,146
Additions	-	7,941	7,941
At 31 March 2010	<u>75,000</u>	<u>66,087</u>	<u>141,087</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 April 2009	22,500	39,245	61,745
Charge for year	3,750	6,562	10,312
At 31 March 2010	<u>26,250</u>	<u>45,807</u>	<u>72,057</u>
<b>Net book values</b>			
At 31 March 2010	<u>48,750</u>	<u>20,280</u>	<u>69,030</u>
At 31 March 2009	<u>52,500</u>	<u>18,901</u>	<u>71,401</u>

3. Share capital	2010 £	2009 £
<b>Authorised</b>		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

### 4. Transactions with directors

#### Advances to directors

The following directors had interest free loans during the year The movements on these loans are as follows:

	Amount owing 2010	2009	Maximum in year
K Dean	<u>4,002</u>	<u>-</u>	<u>-</u>

---

**Ashfield Nursing Home Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2010**

. continued

**5. Going concern**

The accounts have been prepared on a going concern basis which assumes the continued support of the company's creditors