

Registration number 04710733

Ashfield Nursing Home Limited

Abbreviated accounts

for the year ended 31 March 2008

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Ashfield Nursing Home Limited

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Ashfield Nursing Home Limited

**Abbreviated balance sheet
as at 31 March 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		56,250		60,000
Tangible assets	2		17,182		17,888
			<u>73,432</u>		<u>77,888</u>
Current assets					
Stocks		2,921		2,836	
Debtors		189,472		93,070	
Cash at bank and in hand		1,967		22,928	
		<u>194,360</u>		<u>118,834</u>	
Creditors: amounts falling due within one year		<u>(222,498)</u>		<u>(182,195)</u>	
Net current liabilities			<u>(28,138)</u>		<u>(63,361)</u>
Total assets less current liabilities			45,294		14,527
Provisions for liabilities			<u>(971)</u>		<u>(898)</u>
Net assets			<u>44,323</u>		<u>13,629</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			44,321		13,627
Shareholders' funds			<u>44,323</u>		<u>13,629</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Ashfield Nursing Home Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 29 January 2009 and signed on its behalf by

Mrs J A Lowcock
Director



The notes on pages 3 to 5 form an integral part of these financial statements.

Ashfield Nursing Home Limited

Notes to the abbreviated financial statements for the year ended 31 March 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business during the year, net of trade discounts and exclusive of VAT.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance
Motor vehicles	- 25% reducing balance

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Ashfield Nursing Home Limited

Notes to the abbreviated financial statements for the year ended 31 March 2008

..... continued

1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Ashfield Nursing Home Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2008**

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2007	75,000	45,106	120,106
Additions	-	5,023	5,023
At 31 March 2008	<u>75,000</u>	<u>50,129</u>	<u>125,129</u>
Depreciation and Provision for diminution in value			
At 1 April 2007	15,000	27,218	42,218
Charge for year	3,750	5,729	9,479
At 31 March 2008	<u>18,750</u>	<u>32,947</u>	<u>51,697</u>
Net book values			
At 31 March 2008	<u>56,250</u>	<u>17,182</u>	<u>73,432</u>
At 31 March 2007	<u>60,000</u>	<u>17,888</u>	<u>77,888</u>
 3. Share capital		2008	2007
		£	£
Authorised			
100,000 Ordinary shares of £1 each		<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid			
2 Ordinary shares of £1 each		<u>2</u>	<u>2</u>
 Equity Shares			
2 Ordinary shares of £1 each		<u>2</u>	<u>2</u>
 4. Transactions with directors			

The business premises of the company are owned by the directors. Rent of £30,484 (2007 £30,484) was paid by the company to the directors at commercial rates and on an arm's length basis.