

Registered number: 04710448 (England & Wales)

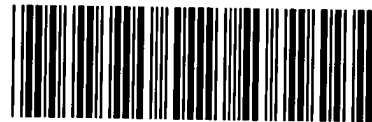
**M.S.A. APPARATUS CONSTRUCTION
FOR CHEMICAL EQUIPMENT
LIMITED**

**DIRECTOR'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 DECEMBER 2020**

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M.S.A. APPARATUS CONSTRUCTION FOR CHEMICAL EQUIPMENT LIMITED

CONTENTS

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3 - 6



M.S.A. APPARATUSCONSTRUCTION FOR CHEMICAL EQUIPMENT LIMITED

COMPANY INFORMATION

Director	Manfred Schirsner
Company secretary	Ince GD Corporate Services Limited
Registered number	04710448
Registered office	C/O Ince GD Corporate Services Limited Aldgate Tower 2 Leman Street London E1 8QN

M.S.A. APPARATUSCONSTRUCTION FOR CHEMICAL EQUIPMENT LIMITED**BALANCE SHEET
AS AT 31 DECEMBER 2020**

	Note	2020 €	2019 €
Fixed assets			
Tangible fixed assets	4	-	12,786
Current assets			
Debtors	5	56,471	345,727
Cash at bank and in hand		801	1,561
		<u>57,272</u>	<u>347,288</u>
Creditors: amounts falling due within one year	6	-	(188,404)
Net current assets		<u>57,272</u>	<u>158,884</u>
Net assets		<u><u>57,272</u></u>	<u><u>171,670</u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>57,271</u>	<u>171,669</u>
		<u><u>57,272</u></u>	<u><u>171,670</u></u>

The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and the member has not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

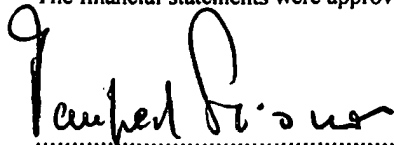
The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the Director's Report and Profit and Loss Account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the director:



Manfred Schirsner
 Director

Date: 01.09.2021

The notes on pages 3 to 6 form part of these financial statements.

M.S.A. APPARATUSCONSTRUCTION FOR CHEMICAL EQUIPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

M.S.A. Apparatusconstruction for Chemical Equipment Limited is a private company limited by share capital, incorporated in England and Wales, registered number 04710448. The address of the registered office is C/O Ince Gd Corporate Services Limited, Aldgate Tower, 2 Leman Street, London E1 8QN.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A - small entities of Financial Reporting Standard 102, 'the Financial Reporting Standard applicable in the UK and the Republic of Ireland' ('FRS 102') and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

Rendering of services

Turnover from a contract to provide services is recognised in the period in which the services are provided when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the company will receive the consideration due under the contract; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using either a straight line or a reducing balance method, as indicated below.

Depreciation is provided on the following basis:

Plant and machinery etc.	- 20% reducing balance or straight line basis
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and Loss Account.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

M.S.A. APPARATUSCONSTRUCTION FOR CHEMICAL EQUIPMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. Accounting policies (continued)

2.5 Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Exceptional items

Exceptional items are transactions that fall within the ordinary activities of the company but are presented separately due to their size or incidence.

3. Employees

The company has no employees other than the directors, who did not receive any remuneration in either the current or prior year.

The average monthly number of employees, including directors, during the year was 0 (2019 - 0).

M.S.A. APPARATUSCONSTRUCTION FOR CHEMICAL EQUIPMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

4. Tangible fixed assets

	Plant and machinery etc. €
Cost	
At 1 January 2020	402,178
Additions	4,458
Disposals	(406,636)
At 31 December 2020	<u>-</u>
At 1 January 2020	389,392
Charge for the year	4,938
Disposals	(394,330)
At 31 December 2020	<u>-</u>
Net book value	
At 31 December 2020	<u>-</u>
At 31 December 2019	<u>12,786</u>

5. Debtors

	2020 €	2019 €
Trade debtors	-	104,989
Amounts owed by group undertakings	56,471	-
Other debtors	-	240,738
	<u>56,471</u>	<u>345,727</u>

6. Creditors: amounts falling due within one year

	2020 €	2019 €
Trade creditors	-	63,146
Other creditors	-	125,258
	<u>-</u>	<u>188,404</u>

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M.S.A. APPARATUSCONSTRUCTION FOR CHEMICAL EQUIPMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

7. Related party transactions

At the balance sheet date the amount due to the director was €nil (2019 - €5,223).

On 31 December 2020 the fixed assets, debtors and creditors of the company were all transferred at fair value to the parent company. The amount due from the parent company at the balance sheet date was €56,471 (2019 - €nil).