

Registered number: 04710448 (England & Wales)

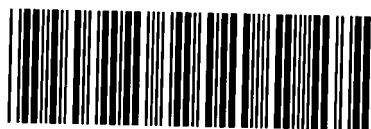
**M.S.A. APPARATUS CONSTRUCTION  
FOR CHEMICAL EQUIPMENT  
LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 DECEMBER 2017**

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# **M.S.A. APPARATUSCONSTRUCTION FOR CHEMICAL EQUIPMENT LIMITED**

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**M.S.A. APPARATUSCONSTRUCTION FOR CHEMICAL EQUIPMENT LIMITED**

**COMPANY INFORMATION**

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<b>Director</b>	Manfred Schirsner
<b>Company secretary</b>	Gordon Dadds Corporate Services Limited
<b>Registered number</b>	04710448
<b>Registered office</b>	C/O Gordon Dadds Corporate Services Limited 6 Agar Street London WC2N 4HN

**BALANCE SHEET  
AS AT 31 DECEMBER 2017**

	Note	2017 €	2016 €
<b>Fixed assets</b>			
Tangible fixed assets	4	29,042	40,601
		<u>29,042</u>	<u>40,601</u>
<b>Current assets</b>			
Debtors	5	77,213	3,302,206
Cash at bank and in hand		35,007	210,528
		<u>112,220</u>	<u>3,512,734</u>
<b>Creditors: amounts falling due within one year</b>	6	(46,774)	(3,250,310)
<b>Net current assets</b>		65,446	262,424
		<u>94,488</u>	<u>303,025</u>
Called up share capital		1	1
Profit and loss account		94,487	303,024
		<u>94,488</u>	<u>303,025</u>

The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and the member has not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

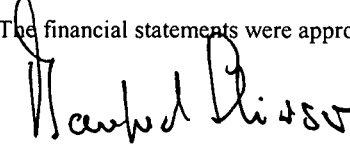
The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the director's report and Profit and Loss Account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the director:



.....  
**Manfred Schirsner**  
Director

Date: 10.09.2018

The notes on pages 3 to 5 form part of these financial statements.

## **M.S.A. APPARATUSCONSTRUCTION FOR CHEMICAL EQUIPMENT LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017**

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#### **1. General information**

M.S.A. Apparatusconstruction for Chemical Equipment Limited is a private company limited by share capital, incorporated in England and Wales, registered number 04710448. The address of the registered office is C/O Gordon Dadds Corporate Services Limited, 6 Agar Street, London WC2N 4HN.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### **2.2 Turnover**

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

###### **Rendering of services**

Turnover from the rendering of services is recognised in the period in which the services are provided and when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the company will receive the consideration; and
- the costs incurred and the costs to complete the service can be measured reliably.

##### **2.3 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using either a straight line or reducing balance method, as indicated below.

Depreciation is provided on the following basis:

Plant and machinery etc	- 20% reducing balance or straight line basis
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and Loss Account.

##### **2.4 Debtors**

Short term debtors are measured at the transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

## **M.S.A. APPARATUSCONSTRUCTION FOR CHEMICAL EQUIPMENT LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017**

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#### **2. Accounting policies (continued)**

##### **2.5 Cash and cash equivalents**

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### **2.6 Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **2.7 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### **2.8 Taxation**

Tax is recognised in the Profit and Loss Account.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

#### **3. Employees**

The average monthly number of employees, including directors, during the year was 1 (2016 - 1).

**M.S.A. APPARATUS CONSTRUCTION FOR CHEMICAL EQUIPMENT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**4. Tangible fixed assets**

	<b>Plant and machinery etc €</b>
<b>Cost</b>	
At 1 January 2017	384,606
Additions	8,427
At 31 December 2017	<u>393,033</u>
<b>Depreciation</b>	
At 1 January 2017	344,005
Charge for the year	19,986
At 31 December 2017	<u>363,991</u>
<b>Net book value</b>	
At 31 December 2017	<u>29,042</u>
At 31 December 2016	<u>40,601</u>

**5. Debtors**

	<b>2017 €</b>	<b>2016 €</b>
Trade debtors	5,788	3,206,335
Other debtors	71,425	95,871
	<u>77,213</u>	<u>3,302,206</u>

**6. Creditors: amounts falling due within one year**

	<b>2017 €</b>	<b>2016 €</b>
Trade creditors	11,943	3,221,115
Other creditors	34,831	29,195
	<u>46,774</u>	<u>3,250,310</u>

**7. Related party transactions**

At the balance sheet date the amount due to the director was €12,488 (2015 - €7,169).