

**M.S.A. APPARATUS CONSTRUCTION
FOR CHEMICAL EQUIPMENT
LIMITED**

**DIRECTOR'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 DECEMBER 2018**

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M.S.A. APPARATUSCONSTRUCTION FOR CHEMICAL EQUIPMENT LIMITED

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M.S.A. APPARATUSCONSTRUCTION FOR CHEMICAL EQUIPMENT LIMITED

COMPANY INFORMATION

Director	Manfred Schirsner
Company secretary	Gordon Dadds Corporate Services Limited
Registered number	04710448
Registered office	C/O Gordon Dadds Corporate Services Limited Aldgate Tower 2 Leman Street London E1 8QN

M.S.A. APPARATUSCONSTRUCTION FOR CHEMICAL EQUIPMENT LIMITED**BALANCE SHEET
AS AT 31 DECEMBER 2018**

	Note	2018 €	2017 €
Fixed assets			
Tangible fixed assets	4	18,053	29,042
Current assets			
Debtors	5	319,299	77,213
Cash at bank and in hand		34,959	35,007
		<u>354,258</u>	<u>112,220</u>
Creditors: amounts falling due within one year	6	<u>(195,167)</u>	<u>(46,774)</u>
Net current assets		159,091	65,446
Net assets		<u>177,144</u>	<u>94,488</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>177,143</u>	<u>94,487</u>
		<u>177,144</u>	<u>94,488</u>

The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and the member has not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

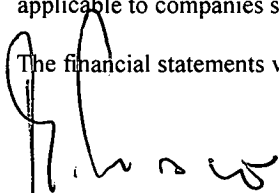
The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the Director's Report and the Profit and Loss Account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the director:



.....
Manfred Schirsner
Director

Date:

The notes on pages 3 to 6 form part of these financial statements.

M.S.A. APPARATUSCONSTRUCTION FOR CHEMICAL EQUIPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1. General information

M.S.A. Apparatusconstruction for Chemical Equipment Limited is a private company limited by share capital, incorporated in England and Wales, registered number 04710448. The address of the registered office is C/O Gordon Dadds Corporate Services Limited Aldgate Tower, 2 Leman Street, London E1 8QN.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A - small entities of Financial Reporting Standard 102, the 'Financial Reporting Standard applicable in the UK and the Republic of Ireland' ('FRS 102') and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

Rendering of services

Turnover from the rendering of services is recognised in the period in which the services are provided and when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the company will receive the consideration; and
- the costs incurred and the costs to complete the service can be measured reliably.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using either a straight line or reducing balance method, as indicated below.

Depreciation is provided on the following basis:

Plant and machinery etc	- 20% reducing balance or straight line basis
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and Loss Account.

2.4 Debtors

Short term debtors are measured at the transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

2. Accounting policies (continued)

2.5 Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including the director, during the year was 1 (2017 - 1).

M.S.A. APPARATUSCONSTRUCTION FOR CHEMICAL EQUIPMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

4. Tangible fixed assets

	Plant and machinery etc €
Cost	
At 1 January 2018	393,033
Additions	6,910
At 31 December 2018	<u>399,943</u>
Depreciation	
At 1 January 2018	363,991
Charge for the year	17,899
At 31 December 2018	<u>381,890</u>
Net book value	
At 31 December 2018	<u><u>18,053</u></u>
At 31 December 2017	<u><u>29,042</u></u>

M.S.A. APPARATUSCONSTRUCTION FOR CHEMICAL EQUIPMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

5. Debtors

	2018	2017
	€	€
Trade debtors	270,581	5,788
Other debtors	48,718	71,425
	<u>319,299</u>	<u>77,213</u>

6. Creditors: amounts falling due within one year

	2018	2017
	€	€
Trade creditors	27,734	11,943
Other creditors	167,433	34,831
	<u>195,167</u>	<u>46,774</u>

7. Related party transactions

At the balance sheet date the amount due to the director was €9,464 (2017 - €12,488).