

Company number 04710448 (England and Wales)

**M.S.A. APPARATUSCONSTRUCTION FOR  
CHEMICAL EQUIPMENT LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2012**



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**M.S.A. APPARATUS CONSTRUCTION FOR CHEMICAL EQUIPMENT LIMITED**  
**CONTENTS**

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	<b>Page</b>
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 4

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**M.S.A. APPARATUSCONSTRUCTION FOR CHEMICAL EQUIPMENT LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2012**

	Note	2012 €	2011 €
<b>Fixed assets</b>			
Tangible fixed assets	2	144,983	72,124
<b>Current assets</b>			
Stocks		624,797	624,797
Debtors	3	4,370,052	11,831,903
Cash at bank and in hand		2,804,844	2,261,524
		7,799,693	14,718,224
Creditors amounts falling due within one year		(4,532,854)	(4,923,666)
<b>Net current assets</b>		3,266,839	9,794,558
<b>Net assets</b>		3,411,822	9,866,682
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		3,411,821	9,866,681
		3,411,822	9,866,682

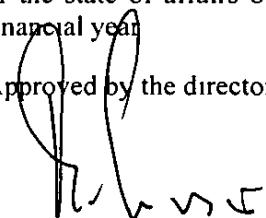
The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ending 31 December 2012 the company was entitled to exemption from audit under sections 475 and 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts which must give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year

Approved by the director for issue on 2013 09. 23



Manfred Schirsner  
Director

(Company number 04710448)

**M.S.A. APPARATUSCONSTRUCTION FOR CHEMICAL EQUIPMENT LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

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**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents amounts receivable for sales of equipment, net of VAT and trade discounts. Turnover is recognised at the point the company has discharged its obligations to the customer under the sales contract, which usually coincides with shipment of the equipment to the customer.

**Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery etc	20% reducing balance or straight line basis
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**Stock**

Stock is valued at the lower of cost and net realisable value.

**Foreign currency**

Monetary assets and liabilities denominated in foreign currencies are translated into Euros at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**M.S.A. APPARATUS CONSTRUCTION FOR CHEMICAL EQUIPMENT LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012 (CONTINUED)**

**2 Fixed assets**

	<b>Tangible assets €</b>
<b>Cost</b>	
At 1 January 2012	333,635
Additions	119,053
Disposals	<u>(25,285)</u>
At 31 December 2012	<u>427,403</u>
<b>Depreciation</b>	
At 1 January 2012	261,511
Charge for the year	38,122
Eliminated on disposals	<u>(17,213)</u>
At 31 December 2012	<u>282,420</u>
<b>Net book value</b>	
At 31 December 2012	<u>144,983</u>
At 31 December 2011	<u>72,124</u>

**3 Debtors**

Debtors includes €nil (2011 - €439,450) receivable after more than one year

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>31 December 2012</b>		<b>31 December 2011</b>	
	<b>No.</b>	<b>€</b>	<b>No.</b>	<b>€</b>
Ordinary shares of €1.00 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

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**M.S.A. APPARATUSCONSTRUCTION FOR CHEMICAL EQUIPMENT LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012 (CONTINUED)**

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**5 Transactions with directors**

During the year Manfred Schirsner, the sole director, repaid net amounts totalling €890,737 to (2011 - was advanced net amounts totalling €270,248 from) the company. At the balance sheet date the amount due from Manfred Schirsner was €8,176 (2011 - €898,913). The loan is interest bearing and the applicable rate is 5% (2011 - 5%). There are no fixed repayment terms.