

Registration number 04710064

Balance Leisure Kettering Limited

Abbreviated accounts

for the year ended 30 June 2009

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Balance Leisure Kettering Limited

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**Independent auditors' report to Balance Leisure Kettering Limited
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Balance Leisure Kettering Limited for the year ended 30 June 2009 prepared under Section 396 of the Companies Act 2006. The comparatives are not audited.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 444(1) and (3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**P A Bowers (senior statutory auditor)
For and on behalf of Bowers Turner & Co Limited
Chartered Accountants and
Registered Auditor**

30 March 2010

**Portland House
13 Station Road
Kettering
Northants
NN15 7HH**

Balance Leisure Kettering Limited

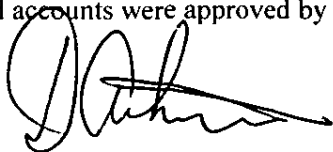
Abbreviated balance sheet as at 30 June 2009

		2009		as restated 2008	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	4		422,997		451,197
Tangible assets	4		179,538		195,276
			<u>602,535</u>		<u>646,473</u>
Current assets					
Stocks		500		500	
Debtors		74,155		49,168	
Cash at bank and in hand		89,503		42,945	
		<u>164,158</u>		<u>92,613</u>	
Creditors: amounts falling due within one year		<u>(433,202)</u>		<u>(281,331)</u>	
Net current liabilities			<u>(269,044)</u>		<u>(188,718)</u>
Total assets less current liabilities			333,491		457,755
Creditors: amounts falling due after more than one year			<u>(36,595)</u>		<u>(1,277,190)</u>
Net assets /(liabilities)			<u>296,896</u>		<u>(819,435)</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			296,796		(819,535)
Shareholders' funds			<u>296,896</u>		<u>(819,435)</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 30 March 2010 and signed on its behalf by

D A Atkinson
Director



Registration number 04710064

The notes on pages 3 to 4 form an integral part of these financial statements.

Balance Leisure Kettering Limited

Notes to the abbreviated financial statements for the year ended 30 June 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

In the preceding year the company applied the Financial Reporting Standard for Smaller Entities (effective January 2007) The change to Financial Reporting Standard for Smaller Entities (effective April 2008) has had no effect on the financial statements

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Other tangible assets	-	20% straight line

1.5. Stock

Stock is valued at the lower of cost and net realisable value

2. Auditors' remuneration

	2009	2008
	£	£
Auditors' remuneration - audit of the financial statements	<u>3,000</u>	<u>-</u>

3. Prior year adjustments

The directors have identified that income from membership fees relating to the year ended 30 June 2009 was recognised in the year ended 30 June 2008. A prior year adjustment has been recorded in order to restate the comparative amounts within the financial statements. The impact of this restatement is to decrease turnover and reserves by £45,391 for the year ended 30 June 2008.

Balance Leisure Kettering Limited

Notes to the abbreviated financial statements for the year ended 30 June 2009

continued

4. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 July 2008	563,997	393,114	957,111
Additions	-	2,593	2,593
At 30 June 2009	<u>563,997</u>	<u>395,707</u>	<u>959,704</u>
Depreciation and Provision for diminution in value			
At 1 July 2008	112,800	197,838	310,638
Charge for year	28,200	18,331	46,531
At 30 June 2009	<u>141,000</u>	<u>216,169</u>	<u>357,169</u>
Net book values			
At 30 June 2009	<u>422,997</u>	<u>179,538</u>	<u>602,535</u>
At 30 June 2008	<u>451,197</u>	<u>195,276</u>	<u>646,473</u>
5. Share capital		2009 £	2008 £
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
Equity Shares			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
6. Ultimate parent undertaking			

The company's ultimate parent company is Phoenix Leisure Management Limited, a company incorporated in England