

Peter Knowles Associates Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2014

Peter Knowles Associates Ltd
(Registration number: 04709648)
Abbreviated Balance Sheet at 31 March 2014

	Note	2014 £	2013 £
Fixed assets			
Intangible fixed assets		8,000	10,000
Tangible fixed assets		<u>2,040</u>	<u>1,441</u>
		<u>10,040</u>	<u>11,441</u>
Current assets			
Debtors		5,190	2,290
Cash at bank and in hand		<u>62,874</u>	<u>70,027</u>
		68,064	72,317
Creditors: Amounts falling due within one year		<u>(45,639)</u>	<u>(53,233)</u>
Net current assets		<u>22,425</u>	<u>19,084</u>
Net assets		<u>32,465</u>	<u>30,525</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>32,365</u>	<u>30,425</u>
Shareholders' funds		<u>32,465</u>	<u>30,525</u>

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 24 November 2014

Mr P Knowles
Director

Peter Knowles Associates Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2014
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	15 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	15% reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2013	30,000	4,524	34,524
Additions	-	959	959
At 31 March 2014	30,000	5,483	35,483
Depreciation			
At 1 April 2013	20,000	3,083	23,083
Charge for the year	2,000	360	2,360
At 31 March 2014	22,000	3,443	25,443
Net book value			
At 31 March 2014	8,000	2,040	10,040
At 31 March 2013	10,000	1,441	11,441

Peter Knowles Associates Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2014
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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