

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2020**  
**FOR**  
**DAVE AND MIKE GOOD PLASTERING LTD**

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for the Year Ended 30 April 2020**

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**DAVE AND MIKE GOOD PLASTERING LTD**

**COMPANY INFORMATION**  
**for the Year Ended 30 April 2020**

**DIRECTOR:** M Good

**SECRETARY:** M Good

**REGISTERED OFFICE:** 61 Watt Street  
Hull  
East Yorkshire  
HU9 3BJ

**REGISTERED NUMBER:** 04708472 (England and Wales)

**ACCOUNTANTS:** Stephen R Allen & Co  
Unit 11  
Priory Tec Park  
Saxon Way  
Hessle  
East Yorkshire  
HU13 9PB

**BALANCE SHEET**  
**30 April 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,663		528
<b>CURRENT ASSETS</b>					
Stocks		475		1,975	
Debtors	5	31,039		112,522	
Cash at bank		<u>70,619</u>		<u>38,261</u>	
		102,133		152,758	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>54,661</u>		<u>112,133</u>	
<b>NET CURRENT ASSETS</b>			<u>47,472</u>		<u>40,625</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			51,135		41,153
<b>PROVISIONS FOR LIABILITIES</b>			<u>696</u>		<u>100</u>
<b>NET ASSETS</b>			<u>50,439</u>		<u>41,053</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>50,339</u>		<u>40,953</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>50,439</u>		<u>41,053</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30 April 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 July 2020 and were signed by:

M Good - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 30 April 2020**

**1. STATUTORY INFORMATION**

Dave and Mike Good Plastering Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 April 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 May 2019	10,751
Additions	4,280
Disposals	(2,079)
At 30 April 2020	<u>12,952</u>
<b>DEPRECIATION</b>	
At 1 May 2019	10,223
Charge for year	1,144
Eliminated on disposal	(2,078)
At 30 April 2020	<u>9,289</u>
<b>NET BOOK VALUE</b>	
At 30 April 2020	<u>3,663</u>
At 30 April 2019	<u>528</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	30,572	107,780
Other debtors	467	4,742
	<u>31,039</u>	<u>112,522</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	8,988	39,135
Taxation and social security	9,961	21,405
Other creditors	35,712	51,593
	<u>54,661</u>	<u>112,133</u>

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £35,000 (2019 - £35,000) were paid to the director .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.