

**REGISTERED NUMBER: 04707547 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 March 2019**

**for**

**Blackpool Terrazzo Co Ltd**

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**for the Year Ended 31 March 2019**

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**Blackpool Terrazzo Co Ltd**  
**Company Information**  
**for the Year Ended 31 March 2019**

**DIRECTOR:** Mr D Rodgers

**SECRETARY:** Mr D Rodgers

**REGISTERED OFFICE:** Unit 7 Hoo Hill Industrial Estate  
Bispham Road  
Blackpool  
Lancashire  
FY3 7HJ

**REGISTERED NUMBER:** 04707547 (England and Wales)

**ACCOUNTANTS:** CCW Limited  
Chartered Accountants  
295/297 Church Street  
Blackpool  
Lancashire  
FY1 3PJ

**Blackpool Terrazzo Co Ltd (Registered number: 04707547)**

**Balance Sheet**  
**31 March 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>7,968</u>		<u>9,726</u>
			7,968		9,726
<b>CURRENT ASSETS</b>					
Stocks		8,676		8,200	
Debtors	6	18,001		13,438	
Cash at bank		<u>77,585</u>		<u>84,263</u>	
		104,262		105,901	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>85,061</u>		<u>90,553</u>	
<b>NET CURRENT ASSETS</b>			<u>19,201</u>		<u>15,348</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			27,169		25,074
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,514</u>		<u>1,848</u>
<b>NET ASSETS</b>			<u>25,655</u>		<u>23,226</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings	8		<u>25,555</u>		<u>23,126</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>25,655</u>		<u>23,226</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 March 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 1 October 2019 and were signed by:

Mr D Rodgers - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2019**

**1. STATUTORY INFORMATION**

Blackpool Terrazzo Co Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the value of goods and services provided to customers net of VAT to the extent that there is a right to consideration and is recorded at the value of the consideration.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of fifteen years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2019**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2018 - 4) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2018 and 31 March 2019	<u>60,000</u>
<b>AMORTISATION</b>	
At 1 April 2018 and 31 March 2019	<u>60,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>-</u>
At 31 March 2018	<u>-</u>

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2018	18,490	11,150	29,640
Additions	<u>217</u>	<u>-</u>	<u>217</u>
At 31 March 2019	<u>18,707</u>	<u>11,150</u>	<u>29,857</u>
<b>DEPRECIATION</b>			
At 1 April 2018	13,610	6,304	19,914
Charge for year	<u>764</u>	<u>1,211</u>	<u>1,975</u>
At 31 March 2019	<u>14,374</u>	<u>7,515</u>	<u>21,889</u>
<b>NET BOOK VALUE</b>			
At 31 March 2019	<u>4,333</u>	<u>3,635</u>	<u>7,968</u>
At 31 March 2018	<u>4,880</u>	<u>4,846</u>	<u>9,726</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade debtors	16,922	12,083
Prepayments	<u>1,079</u>	<u>1,355</u>
	<u>18,001</u>	<u>13,438</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2019**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Trade creditors	2,296	1,623
Tax	1,877	1,158
Social security and other taxes	2,633	2,380
Directors' loan accounts	76,084	82,889
Accrued expenses	<u>2,171</u>	<u>2,503</u>
	<u>85,061</u>	<u>90,553</u>

**8. RESERVES**

	Retained earnings £
At 1 April 2018	23,126
Profit for the year	6,429
Dividends	<u>(4,000)</u>
At 31 March 2019	<u>25,555</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.