

REGISTERED NUMBER: 04707547 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Blackpool Terrazzo Co Ltd

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for the Year Ended 31 March 2017

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Blackpool Terrazzo Co Ltd
Company Information
for the Year Ended 31 March 2017

DIRECTOR: Mr D Rodgers

SECRETARY: Mr D Rodgers

REGISTERED OFFICE: Unit 7 Hoo Hill Industrial Estate
Bispham Road
Blackpool
Lancashire
FY3 7HJ

REGISTERED NUMBER: 04707547 (England and Wales)

ACCOUNTANTS: CCW Limited
Chartered Accountants
295/297 Church Street
Blackpool
Lancashire
FY1 3PJ

Blackpool Terrazzo Co Ltd (Registered number: 04707547)

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		4,000		8,000
Tangible assets	5		<u>8,073</u>		<u>6,324</u>
			12,073		14,324
CURRENT ASSETS					
Stocks		6,625		6,208	
Debtors	6	16,003		16,368	
Cash at bank		<u>82,712</u>		<u>81,345</u>	
		105,340		103,921	
CREDITORS					
Amounts falling due within one year	7	<u>85,343</u>		<u>82,955</u>	
NET CURRENT ASSETS			<u>19,997</u>		<u>20,966</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			32,070		35,290
PROVISIONS FOR LIABILITIES			<u>1,427</u>		<u>1,127</u>
NET ASSETS			<u>30,643</u>		<u>34,163</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>30,543</u>		<u>34,063</u>
SHAREHOLDERS' FUNDS			<u>30,643</u>		<u>34,163</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 September 2017 and were signed by:

Mr D Rodgers - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Blackpool Terrazzo Co Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of goods and services provided to customers net of VAT to the extent that there is a right to consideration and is recorded at the value of the consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of fifteen years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2016 and 31 March 2017	<u>60,000</u>
AMORTISATION	
At 1 April 2016	52,000
Amortisation for year	<u>4,000</u>
At 31 March 2017	<u>56,000</u>
NET BOOK VALUE	
At 31 March 2017	<u>4,000</u>
At 31 March 2016	<u>8,000</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2016	14,140	10,450	24,590
Additions	<u>3,650</u>	<u>-</u>	<u>3,650</u>
At 31 March 2017	<u>17,790</u>	<u>10,450</u>	<u>28,240</u>
DEPRECIATION			
At 1 April 2016	11,859	6,407	18,266
Charge for year	<u>890</u>	<u>1,011</u>	<u>1,901</u>
At 31 March 2017	<u>12,749</u>	<u>7,418</u>	<u>20,167</u>
NET BOOK VALUE			
At 31 March 2017	<u>5,041</u>	<u>3,032</u>	<u>8,073</u>
At 31 March 2016	<u>2,281</u>	<u>4,043</u>	<u>6,324</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	14,699	15,113
Prepayments	<u>1,304</u>	<u>1,255</u>
	<u>16,003</u>	<u>16,368</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade creditors	5,801	5,394
Tax	2,264	3,700
Social security and other taxes	2,734	2,984
Directors' loan accounts	72,399	68,721
Accrued expenses	2,145	2,156
	<u>85,343</u>	<u>82,955</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.