

**Registered Number 04707479**

**SKYFARM LEEDS LIMITED**

**Abbreviated Accounts**

**31 July 2007**

**SKYFARM LEEDS LIMITED**
**Registered Number 04707479**
**Balance Sheet as at 31 July 2007**

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Intangible	2		244,351		257,212
Tangible	3		<u>63,844</u>		<u>38,803</u>
Total fixed assets			308,195		296,015
<b>Current assets</b>					
Stocks		50,000		50,000	
Debtors		181,842		154,501	
Cash at bank and in hand		91,383		130,330	
Total current assets		<u>323,225</u>		<u>334,831</u>	
<b>Creditors: amounts falling due within one year</b>		(157,211)		(243,492)	
Net current assets			166,014		91,339
Total assets less current liabilities			<u>474,209</u>		<u>387,354</u>
Total net Assets (liabilities)			474,209		387,354
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			<u>474,109</u>		<u>387,254</u>
Shareholders funds			<u>474,209</u>		<u>387,354</u>

- a. For the year ending 31 July 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 27 May 2008

And signed on their behalf by:  
MRS A MASON, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 31 July 2007

## 1 Accounting policies

None

**Turnover**

Turnover consists invoiced sales excluding Vat .

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      25.00% Reducing Balance

## 2 Intangible fixed assets

Cost Or Valuation	£
At 31 July 2006	300,000
At 31 July 2007	<u>300,000</u>
Depreciation	
At 31 July 2006	42,788
Charge for year	12,861
At 31 July 2007	<u>55,649</u>
Net Book Value	
At 31 July 2006	257,212
At 31 July 2007	<u>244,351</u>
None	

## 3 Tangible fixed assets

Cost	£
At 31 July 2006	49,167
additions	28,645
disposals	
revaluations	
transfers	
At 31 July 2007	<u>77,812</u>
Depreciation	
At 31 July 2006	10,364
Charge for year	3,604
on disposals	
At 31 July 2007	<u>13,968</u>
Net Book Value	
At 31 July 2006	38,803
At 31 July 2007	<u>63,844</u>
None	

## 4 Transactions with directors

None

5 **Related party disclosures**

None

6 **Enter additional note title here**

None