

REGISTERED NUMBER: 4707479 (England and Wales)

Unaudited Abbreviated Accounts for the Year Ended 31 July 2005

for

SKYFARM LEEDS LIMITED



SKYFARM LEEDS LIMITED

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for the Year Ended 31 July 2005**

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SKYFARM LEEDS LIMITED

**Company Information
for the Year Ended 31 July 2005**

DIRECTORS: Mr Kidar Nath Mason
Mrs Anjla Mason

SECRETARY: Mrs Anjla Mason

REGISTERED OFFICE: 35 Harehills Road
Leeds
West Yorkshire
LS8 5HR

REGISTERED NUMBER: 4707479 (England and Wales)

ACCOUNTANTS: Ashfords
1378 Leeds Road
Bradford
BD3 8NE

SKYFARM LEEDS LIMITED

Abbreviated Balance Sheet 31 July 2005

	Notes	2005 £	2004 £
FIXED ASSETS:			
Intangible assets	2	270,750	285,000
Tangible assets	3	15,072	12,000
		<u>285,822</u>	<u>297,000</u>
CURRENT ASSETS:			
Stocks		57,000	51,150
Debtors		176,096	110,486
Cash at bank and in hand		64,681	121,672
		<u>297,777</u>	<u>283,308</u>
CREDITORS: Amounts falling due within one year		<u>308,673</u>	<u>418,939</u>
NET CURRENT LIABILITIES:		<u>(10,896)</u>	<u>(135,631)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u><u>£274,926</u></u>	<u><u>£161,369</u></u>
CAPITAL AND RESERVES:			
Called up share capital	4	100	100
Profit and loss account		274,826	161,269
SHAREHOLDERS' FUNDS:		<u><u>£274,926</u></u>	<u><u>£161,369</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2005.

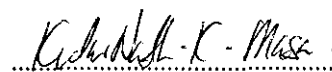
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Mr Kidar Nath Mason - Director

Approved by the Board on 2 February 2005

The notes form part of these abbreviated accounts

SKYFARM LEEDS LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 July 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being written off evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2004	
and 31 July 2005	300,000
AMORTISATION:	
At 1 August 2004	15,000
Charge for year	14,250
At 31 July 2005	29,250
NET BOOK VALUE:	
At 31 July 2005	270,750
At 31 July 2004	285,000

SKYFARM LEEDS LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 July 2005

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 August 2004	15,000
Additions	6,840
	<u>21,840</u>
At 31 July 2005	<u>21,840</u>
DEPRECIATION:	
At 1 August 2004	3,000
Charge for year	3,768
	<u>6,768</u>
At 31 July 2005	<u>6,768</u>
NET BOOK VALUE:	
At 31 July 2005	<u>15,072</u>
At 31 July 2004	<u>12,000</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005	2004
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005	2004
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>