

# St Christopher's Inns Limited

## ABBREVIATED ACCOUNTS

for the period ended

26 March 2011

THURSDAY



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29/12/2011

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COMPANIES HOUSE

Company Registration No 04707338

# St Christopher's Inns Limited

## INDEPENDENT AUDITOR'S REPORT TO ST CHRISTOPHER'S INNS LIMITED

### Under Section 449 Of The Companies Act 2006

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of St Christopher's Inns Limited for the period ended 26 March 2011 prepared under section 396 of the Companies Act 2006

#### RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

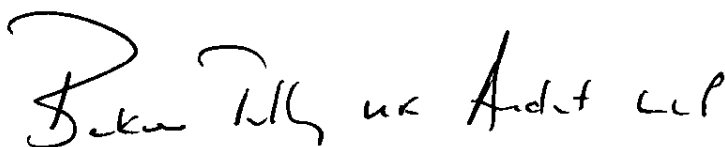
This report including the opinion, has been prepared for and only for the company for the purpose of section 449 of the Companies Act 2006 and for no other purpose. To the fullest extent permitted by law, we do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

#### BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Richard Fisher (Senior Statutory Auditor)

For and on behalf of BAKER TILLY UK AUDIT LLP, Statutory Auditor

Chartered Accountants

Springpark House

Basingstoke

Hampshire

RG21 4HG

29 December 2011

# St Christopher's Inns Limited

## ABBREVIATED BALANCE SHEET

As at 26 March 2011

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	1	9,765,321	9,765,321
<b>CURRENT ASSETS</b>			
Debtors	2	220,553	148,360
Cash at bank and in hand		-	3,869
		<u>220,553</u>	<u>152,229</u>
<b>CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<u>(497,447)</u>	<u>(298,852)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(276,894)</u>	<u>(146,623)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>9,488,427</u>	<u>9,618,698</u>
<b>CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	3	<u>(9,461,902)</u>	<u>(9,699,572)</u>
		<u>26,525</u>	<u>(80,874)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1	1
Profit and loss account		<u>26,524</u>	<u>(80,875)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>26,525</u>	<u>(80,874)</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The abbreviated accounts on pages 2 to 4 were approved by the board of directors and authorised for issue on 22-12-11 and are signed on their behalf by

  
Mr T. Sykes  
DIRECTOR

# St Christopher's Inns Limited

## ACCOUNTING POLICIES

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### BASIS OF ACCOUNTING

The financial statements are prepared under the historical cost convention

### GOING CONCERN

The company meets its day to day working capital requirements through loans from Bed & Bars Limited, the parent company, and Interpub Plc, a fellow subsidiary undertaking. The companies give no guarantee that the loans are not expected to be repaid within the next financial year, however, continued support is expected and therefore, the accounts have been prepared on a going concern basis.

### TURNOVER

Turnover represents the rental income from the letting of the company's freehold property and is recognised on a receivable basis.

### TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Not depreciated
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No depreciation is provided in respect of freehold land and buildings. The buildings (although not investment properties under the requirements of FRS15) are held for letting to Interpub plc, a fellow group company. The properties are maintained to a high standard in order for the group to generate revenues from the assets and as such retain a high residual value meaning that any depreciation would be immaterial. The directors believe that the book value of the properties is not materially different from market value.

# St Christopher's Inns Limited

## NOTES TO THE ABBREVIATED ACCOUNTS

For the period ended 26 March 2011

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### 1 FIXED ASSETS

	Tangible assets
	£
COST	
At 28 March 2010 & at 26 March 2011	9,765,321
DEPRECIATION	
At 28 March 2010 & at 26 March 2011	-
NET BOOK VALUE	
At 26 March 2011	9,765,321
At 27 March 2010	9,765,321

### 2 DEBTORS

Debtors include an amount of £28,711 (2010 - £-) which is due after more than one year

3 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2011	2010
	£	£
ANALYSIS OF LOANS REPAYABLE IN MORE THAN FIVE YEARS		
Total amounts repayable by instalments which are due in more than five years	4,529,938	5,241,911

The aggregate amount of creditors for which security has been given amounted to £6,720,071 (2010 - £6,930,503)

4 SHARE CAPITAL	2011	2010
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
1 Ordinary shares of £1 each	1	1

### 5 ULTIMATE PARENT COMPANY

The immediate parent company is St Christopher's Holdings Limited, a company registered in England and Wales

The ultimate parent company is Beds & Bars Limited, a company registered in England & Wales, and are the smallest and largest group for which consolidated accounts including St Christopher's Inns Limited are prepared

Beds & Bars Limited prepares group financial statements and copies can be obtained from - 1D Colet Gardens, Hammersmith, London, W14 9DH