

In accordance with Rule 6.28 of the Insolvency (England & Wales) Rules 2016 and Section 106(3) of the Insolvency Act 1986.

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1	Company details	
Company number	0 4 7 0 6 4 1 5	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	Concept Promotions and Marketing Limited	
2	Liquidator's name	
Full forename(s)	Nigel	
Surname	Morrison	
3	Liquidator's address	
Building name/number	2 Glass Wharf	
Street	Temple Quay	
Post town	Bristol	
County/Region		
Postcode	B S 2 0 E L	
Country		
4	Liquidator's name ①	
Full forename(s)		① Other liquidator Use this section to tell us about another liquidator.
Surname		
5	Liquidator's address ②	
Building name/number		② Other liquidator Use this section to tell us about another liquidator.
Street		
Post town		
County/Region		
Postcode		
Country		

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6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

Final account

☒ I attach a copy of the final account.

8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Aamirah M Patel**

Company name **Grant Thornton UK LLP**

Address
4 Hardman Square
Spinningfields

Post town **Manchester**

County/Region

Postcode **M 3 3 E B**

Country

DX

Telephone **0161 953 6900**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Concept Promotions and Marketing Limited - In Liquidation (the Company)

Final account of the Liquidator

1 Introduction

- 1.1 A meeting of creditors of the above Company was convened and duly held on 12 October 2012 at which resolutions were passed to appoint Matthew Dunham and I as joint liquidators of the Company.
- 1.2 Mr Dunham resigned as joint liquidator on 6 August 2013 and I have remained in office as sole liquidator.
- 1.3 The following appendices are included with this report:
 - Appendix A, an account of my receipts and payments for the period from 12 October 2020 to 30 October 2020 and also for the whole liquidation
 - Appendix B, Statement of Insolvency Practice 9 disclosure

2 Statutory information

- 2.1 The Company's registered number is 04706415.

3 Events since progress report to 11 October 2020

- 3.1 During the period, time has been spent completing all statutory and administrative duties.
- 3.2 I have also calculated and paid the statutory interest due to unsecured creditor claims and processed a final distribution to the the shareholder.

4 Assets

- 4.1 This report should be read in conjunction with all previous reports. Details of all asset realisations have been provided in our previous reports.
- 4.2 No further assets have been realised in the Period.

5 Creditors and dividends

Secured and preferential creditors

- 5.1 There are no known secured or preferential creditors in this matter.

Unsecured creditors

- 5.2 I have received and agreed unsecured creditor claims totalling £130,604 during the liquidation.
- 5.3 Agreed unsecured creditor claims have been settled in full, including a dividend to one creditor totalling £7,752 which was paid in the period following the receipt of a revised claim
- 5.4 As claims have been settled in full, a further dividend in relation to statutory interest was available to unsecured creditors.
- 5.5 Statutory interest of 8% is calculated from the commencement of insolvency to the date that claims were settled in full. A further distribution in relation to the statutory interest, which was calculated at £26,036, has been paid to unsecured creditors in the period.
- 5.6 All cheques paid to unsecured creditors should be banked as soon as possible, and in any event must be banked within six months of the cheque. Any cheques which have not cleared by 29 April 2021 will be cancelled and the proceeds will be forwarded to The Insolvency Service, Estate Accounts Directorate, Unclaimed Monies Team, PO Box 3960, Birmingham, B2 4UY.

Shareholder

- 5.7 The remaining balance, totalling £17,573 has been distributed to the shareholder, Burns-Anderson Limited.

6 Remuneration and expenses

- 6.1 My remuneration is being charged on a time costs basis as agreed by the unsecured creditors.
- 6.2 I have incurred time costs and expenses in the year amounting to £2,555 and £0, bringing the cumulative totals as at year end to £84,480 and £360 of which £84,567 and £360 has been paid. Note that the paid amount includes a small balance of unposted time costs.
- 6.3 Further details about remuneration and expenses are provided in Appendix B to this report.

7 Data protection

- 7.1 Any personal information held by the Company will continue to be processed in accordance with completing the liquidation of the Company and in accordance with meeting our requirements under applicable Data Protection Legislation/law in the United Kingdom. Our privacy notice on our website (www.granthornton.co.uk/en/privacy) contains further details as to how we may use, process and store personal data.

8 Covid-19

- 8.1 This report has been produced during the Covid-19 restrictions. We have taken every reasonable step to ensure that the information is accurate, but if anything is incorrect or incomplete, a revised version of the report will be made available to creditors on the portal prior to the closure date.

9 Contact

- 9.1 Should you have queries please contact Aamirah Patel on 0161 953 6332 or using the telephone number above.



Nigel Morrison
Liquidator

Date:

Enc

A. Abstract of the Liquidator's receipts and payments

Concept Promotions and Marketing Limited - in liquidation
 Summary of receipts and payments
 from 12 October 2012 to 30 October 2020

		From 12-Oct-12 to 12-Oct-20	From 13-Oct-20 to 30-Oct-20	Total
	Statement of Affairs £	£	£	£
Receipts				
Book Debts	37,999.80	35,400.00	0.00	35,400.00
Tax Refund		28,148.68	0.00	28,148.68
Cash at Bank	206,437.58	206,625.39	0.00	206,625.39
Interest on Tax Refund		198.97	0.00	198.97
Bank/ISA InterestGross		812.12	0.00	812.12
VAT Control Account		3,609.75	1,458.05	5,067.80
		274,794.91	1,458.05	276,252.96
Payments				
Advertising		153.00	0.00	153.00
Costs of convening the creditors meeting		10,000.00	0.00	10,000.00
Liquidators Fees		62,567.00	22,000.00	84,567.00
Liquidators Expenses		306.40	0.00	306.40
Corporation Tax		232.08	0.00	232.08
Irrecoverable VAT		0.00	1,458.05	1,458.05
Statutory Advertising		65.05	0.00	65.05
Storage		0.00	88.94	88.94
Advertising - Other		76.50	0.00	76.50
Bank Charges		0.00	25.75	25.75
Unsecured Creditors (All)		122,852.03	7,752.00	130,604.03
Statutory Interest (Unsecured Creditors)		0.00	26,035.72	26,035.72
Shareholder Distribution		0.00	17,572.64	17,572.64
VAT Receivable		5,067.80	0.00	5,067.80
		201,319.86	74,933.10	276,252.96
Net Receipts/(Payments)		73,475.05	(73,475.05)	0

B Payments, remuneration and expenses to the liquidator or his associates

Statement of Insolvency Practice 9 disclosure

This appendix has been prepared in accordance with the requirements of the Insolvency Act 1986, the Insolvency (England and Wales) Rules 2016 (the Rules) and Statement of Insolvency Practice 9 (SIP9). In summary, it covers:

- fee basis
- work done by the liquidator and his team during the period
- disbursements and expenses
- sub-contracted out work
- payments to associates
- relationships requiring disclosure
- information for creditors (rights, fees, committees)

Fee basis of the liquidator

On 12 October 2012, the creditors resolved that remuneration be fixed according to the liquidator's time costs and that the liquidator be authorised to draw fees on account.

During the period from 12 October 2020 to 26 October 2020 (the Period) time costs were incurred totalling £2,550 represented by 9 hrs at an average of 281 £/hr (as shown in the 'Work done' section below). This brings cumulative time costs at the Period end to £84,480 of which £84,567 has been paid. Note that the paid amount includes a small balance of unposted time costs which are not shown on the table below. Details of the work done in the Period is provided in the respective section below.

Work done by the liquidator and their team during the Period

I am required to detail costs of actual work done in the Period, including any expenses incurred in connection with it. I am also required to provide narrative explanation of the work done. The following tables (narrative followed by numerical) set out this information for the liquidator's fees incurred. Details of the respective expenses are provided in the 'Disbursements and expenses' section below.

Area of work	Work done	Why the work was necessary	Financial benefit to creditors	Fees (time costs) incurred		
Creditors				2 hrs	£450	£/hr 300
Dividends	<ul style="list-style-type: none"> Calculating and distributing the statutory interest to unsecured creditors Payment to shareholder 	<ul style="list-style-type: none"> To distribute the available funds to the unsecured creditors and shareholder as appropriate 	<ul style="list-style-type: none"> This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate 			
Administration				8 hrs	£2,105	£/hr 277
Case management	<ul style="list-style-type: none"> Internal file reviews 	<ul style="list-style-type: none"> To monitor case progression and regularly review compliance in line with Internal procedures 	<ul style="list-style-type: none"> This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate 			
Reports to creditors, notices & decisions	<ul style="list-style-type: none"> Preparing and circulating the annual and final reports and circulating to creditors and the registrar of companies 	<ul style="list-style-type: none"> Statutory requirement 	<ul style="list-style-type: none"> This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate 			
Treasury, billing & funding	<ul style="list-style-type: none"> Bank reconciliations Processing transactions via the liquidator's bank account 	<ul style="list-style-type: none"> To maintain the liquidators' bank account 	<ul style="list-style-type: none"> This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate 			
Tax	<ul style="list-style-type: none"> Review of tax positions 	<ul style="list-style-type: none"> Tax compliance 	<ul style="list-style-type: none"> This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate 			
Pensions	<ul style="list-style-type: none"> Liaising with pension team regarding the closure of the liquidation 	<ul style="list-style-type: none"> Pension compliance 	<ul style="list-style-type: none"> This work was necessary for administrative purposes and/or complying with statutory requirements and it had no direct financial benefit to the estate 			
Total fees incurred in the Period				9 hrs	£2,555	£/hr 281

Detailed SIP9 time cost analysis for the period

Period from 12/10/2020 to 30/10/2020

Area of work	Partner		Manager		Executive		Administrator		Period total			Cumulative total as at period end		
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	£/hr	Hrs	£	£/hr
Trading:									-	-	-	0.24	55.20	230.00
Trading (general)	-	-	-	-	-	-	-	-	-	-	-	0.24	55.20	230.00
Realisation of Assets:									-	-	-	10.75	2,528.00	235.16
Insurance	-	-	-	-	-	-	-	-	-	-	-	0.25	46.25	185.00
Debtors	-	-	-	-	-	-	-	-	-	-	-	8.00	1,757.25	219.66
Other assets	-	-	-	-	-	-	-	-	-	-	-	2.50	724.50	289.80
Investigations:									-	-	-	3.45	772.00	223.77
Director / senior employees	-	-	-	-	-	-	-	-	-	-	-	0.10	18.00	180.00
General	-	-	-	-	-	-	-	-	-	-	-	3.35	754.00	225.07
Creditors:									1.50	450.00	300.00	66.55	20,677.00	310.70
Employees & pensions	-	-	-	-	-	-	-	-	-	-	-	0.50	115.00	230.00
Unsecured	-	-	-	-	-	-	-	-	-	-	-	58.30	18,327.00	314.36
Dividends	-	-	-	-	1.50	450.00	-	-	1.50	450.00	300.00	7.75	2,235.00	288.39
Administration:									7.60	2,105.00	276.97	216.46	60,447.55	279.26
Case management	-	-	0.50	170.00	-	-	0.65	117.00	1.15	287.00	249.57	9.90	3,271.50	330.45
Reports to creditors, notices & decisions	-	-	-	-	1.75	525.00	2.25	405.00	4.00	930.00	232.50	10.30	2,996.50	290.92
Treasury, billing & funding	-	-	-	-	1.15	327.00	-	-	1.15	327.00	284.35	35.76	7,217.30	201.83
Tax	-	-	0.60	267.00	-	-	0.50	175.00	1.10	442.00	401.82	60.60	18,096.50	298.62
Pensions	-	-	0.20	119.00	-	-	-	-	0.20	119.00	595.00	1.60	464.00	290.00
General	-	-	-	-	-	-	-	-	-	-	-	98.30	28,401.75	288.93
Total	-	-	1.30	556.00	4.40	1,302.00	3.40	697.00	9.10	2,555.00	280.77	297.45	84,479.75	284.01

Notes:

- Partner includes partners and directors
- Manager includes associate directors and managers
- Executive includes assistant manager and executives
- Total time costs paid to date: £84,567

Statement of expenses and disbursements incurred in the Period

This table provides details of expenses and disbursements incurred in the Period in connection with the work done by the liquidator, description of which is provided in the 'Work done' section above.

Category	Incurred in the Period (£)	Cumulatively incurred as at Period end (£)	Of which paid by the estate as at Period end (£)
Category 1 disbursements			
Insolvency Practitioner's Bond	0	200	200
Travel	0	46	46
Courier and Postage	0	19	19
Mail Re-direction	0	60	60
Expenses			
Advertising	0	1530	153
Costs of convening the creditors meeting	0	10,000	10,000
Corporation Tax	0	232	232
Statutory Advertising	0	65	65
Advertising	0	77	77
Irrecoverable VAT	1,458	1,458	1,458
Storage	89	89	89
Bank Charges	26	26	26
Total expenses and disbursements	1,573	13,802	12,425

Disbursements are expenses met by and reimbursed to an office holder in connection with an insolvency appointment and fall into two categories:

Category 1 disbursements

These are also known as 'out of pocket expenses' and are payments to independent third parties where there is specific expenditure directly referable to the insolvent estate; they can be drawn without prior approval and consist of the following categories:

- Travel and subsistence – these costs, which exclude mileage, are incurred by staff in attending trading premises or meetings, for example
- Office costs – these are costs such as postage or courier charges which are incurred in managing the case
- Statutory costs – these are costs such as bonding and advertising relating specifically to the case, which are required by statute

They also include expenses which have been paid using a Grant Thornton Loan, the balance of which (if any) can be seen on the liquidator's receipts and payment account at Appendix A.

Category 2 disbursements

These are expenses that are directly referable to the insolvent estate but not a payment to an independent third party. They may include shared or allocated costs that may be incurred by an office holder or their firm, and that can be allocated to the appointment on a proper and reasonable basis. Category 2 disbursements require approval in the same manner as an office holder's remuneration.

To the extent that recovery of category 2 disbursements is sought, this will be for mileage only. Mileage is charged at 45p a mile. VAT is added as appropriate. No category 2 disbursements have incurred in the liquidation.

Sub-contracted out work

I confirm that, in the Period, I have not sub-contracted out any work that could otherwise have been carried out by us or my team.

Payments to associates

Where I have enlisted the services of others I have sought to obtain the best value and service. In the interest of transparency, I disclose below services I have sought from within my firm or from a party with whom (to the best of my knowledge) my firm, or an individual within my firm, has a business or personal relationship:

Service provider	Services enlisted	Cost of service
Grant Thornton UK LLP	<ul style="list-style-type: none">Tax work/advice (narrative is included within the above narrative of work done)Pensions work/advice (narrative is included within the above narrative of work done)	<ul style="list-style-type: none">Costs are included within the above SIP9 time cost analysis

Relationships requiring disclosure

I confirm that I am not aware of any business or personal relationships with any parties responsible for approving the liquidator's fee basis, or who provide services to me as liquidator, which may give rise to a potential conflict.

Information for creditors and members

Information to help creditors and members to understand their rights in insolvency and regarding officeholders' (ie administrators or liquidators) fees, and the roles and functions of committees is available via Grant Thornton's website:

<https://www.granthornton.co.uk/portal>

Alternatively, I will supply this information by post, free of charge, on request.