

Abbreviated Accounts for the Period 20 March 2003 to 31 March 2004

for

Abingdon Vehicle Services Limited



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Abingdon Vehicle Services Limited

Company Information

for the Period 20 March 2003 to 31 March 2004

**DIRECTOR:**

B Fitzpatrick

**SECRETARY:**

Mrs S M Fitzpatrick

**REGISTERED OFFICE:**

Unit 2  
Radley Road Industrial Estate  
Abingdon  
Oxfordshire  
OX14 3RY

**REGISTERED NUMBER:**

04705713 (England and Wales)

**ACCOUNTANTS:**

Westell Accountants  
3 Bradfield Court  
Drayton Mill, Milton Road  
Drayton  
Abingdon  
Oxfordshire  
OX14 4EF

Abingdon Vehicle Services Limited

Abbreviated Balance Sheet

31 March 2004

	Notes	£	£
<b>FIXED ASSETS:</b>			
Intangible assets	2		24,000
Tangible assets	3		14,714
			<hr/>
			38,714
 <b>CURRENT ASSETS:</b>			
Stocks		1,674	
Debtors		13,447	
Cash at bank		26,199	
		<hr/>	
		41,320	
 <b>CREDITORS:</b> Amounts falling due within one year		<hr/>	
		79,950	
 <b>NET CURRENT LIABILITIES:</b>			<hr/>
			(38,630)
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<hr/>
			£84
			<hr/>
 <b>CAPITAL AND RESERVES:</b>			
Called up share capital	4		2
Profit and loss account			82
			<hr/>
 <b>SHAREHOLDERS' FUNDS:</b>			<hr/>
			£84
			<hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2004.

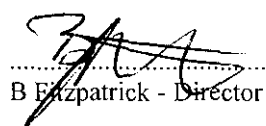
The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
B Fitzpatrick - Director

Approved by the Board on .....

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 20% on reducing balance
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**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
Additions	30,000
At 31 March 2004	30,000
<b>AMORTISATION:</b>	
Charge for period	6,000
At 31 March 2004	6,000
<b>NET BOOK VALUE:</b>	
At 31 March 2004	24,000

Abingdon Vehicle Services Limited

Notes to the Abbreviated Accounts

for the Period 20 March 2003 to 31 March 2004

3. **TANGIBLE FIXED ASSETS**

	Total
	<u>£</u>
<b>COST:</b>	
Additions	19,453
At 31 March 2004	<u>19,453</u>
<b>DEPRECIATION:</b>	
Charge for period	4,739
At 31 March 2004	<u>4,739</u>
<b>NET BOOK VALUE:</b>	
At 31 March 2004	<u><u>14,714</u></u>

4. **CALLED UP SHARE CAPITAL**

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u>1,000</u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
2	Ordinary	£1	<u>2</u>

The following shares were allotted and fully paid for cash at par during the period:

2 Ordinary shares of £1 each

Abingdon Vehicle Services Limited

Report of the Accountants to the Director of  
Abingdon Vehicle Services Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2004 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Westell*

Westell Accountants  
3 Bradfield Court  
Drayton Mill, Milton Road  
Drayton  
Abingdon  
Oxfordshire  
OX14 4EF

Date: 4/11/04

Abingdon Vehicle Services Limited

Contents of the Abbreviated Accounts  
for the Period 20 March 2003 to 31 March 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	5