REGISTERED NUMBER: 04705713 (England and Wales)

Financial Statements for the Year Ended 31 March 2018

for

Abingdon Vehicle Services Limited

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for the Year Ended 31 March 2018

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Abingdon Vehicle Services Limited

Company Information
for the Year Ended 31 March 2018

DIRECTORS:	Mrs L M Hedderly S P Himpson
SECRETARY:	
REGISTERED OFFICE:	Unit 2 Radley Road Industrial Estate Abingdon Oxfordshire OX14 3RY
REGISTERED NUMBER:	04705713 (England and Wales)
ACCOUNTANTS:	Westell Accountants 3 Bradfield Court Drayton Mill, Milton Road Drayton Abingdon Oxfordshire OX14 4EF

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		5,316		6,582
			5,316		6,582
CURRENT ASSETS					
Stocks		1,958		2,049	
Debtors	6	7,714		9,367	
Cash at bank and in hand		11,019		9,671	
		20,691		21,087	
CREDITORS					
Amounts falling due within one year	7	23,932		22,739	
NET CURRENT LIABILITIES			(3,241)		(1,652)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,075		4,930
PROVISIONS FOR LIABILITIES			1,010		1,316
NET ASSETS			1,065		3,614
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			1,063		3,612
SHAREHOLDERS' FUNDS			1,065		3,614

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 November 2018 and were signed on its behalf by:

Mrs L M Hedderly - Director

S P Himpson - Director

1. STATUTORY INFORMATION

Abingdon Vehicle Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 April 2017	
and 31 March 2018	30,000
AMORTISATION	
At 1 April 2017	
and 31 March 2018	30,000
NET BOOK VALUE	
At 31 March 2018	-
At 31 March 2017	-

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 April 2017	32,914
Additions	138
At 31 March 2018	33,052
DEPRECIATION	
At 1 April 2017	26,332
Charge for year	1,404
At 31 March 2018	27,736
NET BOOK VALUE	
At 31 March 2018	5,316
At 31 March 2017	6,582

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade debtors	803	2,551
Other debtors	6,911	6,816
	7,714	9,367

continued...

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade creditors	7,092	6,512
Taxation and social security	9,559	6,976
Other creditors	7,281	9,251
	23,932	22,739

Report of the Accountants to the Directors of
Abingdon Vehicle Services Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2018 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Westell Accountants
3 Bradfield Court
Drayton Mill, Milton Road
Drayton
Abingdon
Oxfordshire
OX14 4EF

Date: ....