

Registered Number 04705713

Abingdon Vehicle Services Limited

Abbreviated Accounts

31 March 2009

Abingdon Vehicle Services Limited

Registered Number 04705713

Company Information

Registered Office:

Unit 2
Radley Road Industrial Estate
Abingdon
Oxfordshire
OX14 3RY

Reporting Accountants:

Westell Accountants

3 Bradfield Court
Drayton Mill, Milton Road
Drayton
Abingdon
Oxfordshire
OX14 4EF

Abingdon Vehicle Services Limited
Registered Number 04705713
Balance Sheet as at 31 March 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	3		10,385		9,778
			<u>10,385</u>		<u>9,778</u>
Current assets					
Stocks		7,426		5,613	
Debtors		12,914		6,662	
Cash at bank and in hand		29,527		43,268	
Total current assets		<u>49,867</u>		<u>55,543</u>	
Creditors: amounts falling due within one year		(69,325)		(60,673)	
Net current assets (liabilities)			(19,458)		(5,130)
Total assets less current liabilities			<u>(9,073)</u>		<u>4,648</u>
Creditors: amounts falling due after more than one year			(16,687)		(22,249)
Provisions for liabilities			0		(83)
Total net assets (liabilities)			<u>(25,760)</u>		<u>(17,684)</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			(25,762)		(17,686)
Shareholders funds			<u>(25,760)</u>		<u>(17,684)</u>

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- a. For the year ending 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 04 January 2010

And signed on their behalf by:
B Fitzpatrick, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2009

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and equipment	20% on reducing balance
Motor vehicles	25% on reducing balance
Office equipment	20% on reducing balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2008	<u>30,000</u>
At 31 March 2009	<u>30,000</u>
Depreciation	
At 31 March 2008	<u>30,000</u>
At 31 March 2009	<u>30,000</u>

3 Tangible fixed assets

Cost	Total
£	£
At 31 March 2008	26,833
additions	<u>3,450</u>
At 31 March 2009	<u>30,283</u>

Depreciation

At 31 March 2008		17,055
Charge for year	-	<u>2,843</u>
At 31 March 2009	-	<u>19,898</u>

Net Book Value

At 31 March 2008		9,778
At 31 March 2009	-	<u>10,385</u>

4 Share capital

	2009	2008
	£	£
Authorised share capital:		
1000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2