

**Registered Number 04705713**

**Abingdon Vehicle Services Limited**

**Abbreviated Accounts**

**31 March 2011**

**Abingdon Vehicle Services Limited**

**Registered Number 04705713**

**Company Information**

**Registered Office:**

Unit 2  
Radley Road Industrial Estate  
Abingdon  
Oxfordshire  
OX14 3RY

**Reporting Accountants:**

Westell Accountants

3 Bradfield Court  
Drayton Mill, Milton Road  
Drayton  
Abingdon  
Oxfordshire  
OX14 4EF

Abingdon Vehicle Services Limited

Registered Number 04705713

Balance Sheet as at 31 March 2011

|  | Notes | 2011<br>£       | 2010<br>£       |
|--|-------|-----------------|-----------------|
| <b>Fixed assets</b>  |       |                 |                 |
| Intangible   | 2     | 0               | 0               |
| Tangible   | 3     | 8,930           | 10,168          |
|  |       | <u>8,930</u>    | <u>10,168</u>   |
| <b>Current assets</b>  |       |                 |                 |
| Stocks   |       | 5,767           | 6,107           |
| Debtors  |       | 17,624          | 17,729          |
| Cash at bank and in hand                                       |       | 41,808          | 22,555          |
| Total current assets   |       | <u>65,199</u>   | <u>46,391</u>   |
| <b>Creditors: amounts falling due within one year</b>          |       | (84,594)        | (79,472)        |
| <b>Net current assets (liabilities)</b>                        |       | (19,395)        | (33,081)        |
| <b>Total assets less current liabilities</b>                   |       | <u>(10,465)</u> | <u>(22,913)</u> |
| <b>Creditors: amounts falling due after more than one year</b> |       | (5,562)         | (11,124)        |
| <b>Provisions for liabilities</b>                              |       | (1,131)         | 0               |
| <b>Total net assets (liabilities)</b>                          |       | <u>(17,158)</u> | <u>(34,037)</u> |
| <b>Capital and reserves</b>                                    |       |                 |                 |
| Called up share capital  | 4     | 2               | 2               |
| Profit and loss account  |       | (17,160)        | (34,039)        |
| <b>Shareholders funds</b>                                      |       | <u>(17,158)</u> | <u>(34,037)</u> |

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 November 2011

And signed on their behalf by:

**B Fitzpatrick, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2011

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                     |                         |
|---------------------|-------------------------|
| Plant and equipment | 20% on reducing balance |
| Motor vehicles      | 25% on reducing balance |
| Office equipment    | 20% on reducing balance |

**2 Intangible fixed assets**

| Cost or valuation | £             |
|-------------------|---------------|
| At 01 April 2010  | 30,000        |
| At 31 March 2011  | <u>30,000</u> |

**Amortisation**

|   |  |               |             |               |
|---|--|---------------|-------------|---------------|
|   | At 01 April 2010                           | <u>30,000</u> |             |               |
|   | At 31 March 2011                           | <u>30,000</u> |             |               |
|   | <b>Net Book Value</b>                      |               |             |               |
|   | At 31 March 2011                           | 0             |             |               |
|   | At 31 March 2010                           | <u>0</u>      |             |               |
| 3 | <b>Tangible fixed assets</b>               |               |             |               |
|   |  |               |             | <b>Total</b>  |
|   | <b>Cost</b>                                |               |             | <b>£</b>      |
|   | At 01 April 2010                           |               |             | 31,457        |
|   | Additions                                  |               | -           | 1,158         |
|   | At 31 March 2011                           |               | -           | <u>32,615</u> |
|   | <b>Depreciation</b>                        |               |             |               |
|   | At 01 April 2010                           |               |             | 21,289        |
|   | Charge for year                            |               | -           | 2,396         |
|   | At 31 March 2011                           |               | -           | <u>23,685</u> |
|   | <b>Net Book Value</b>                      |               |             |               |
|   | At 31 March 2011                           |               |             | 8,930         |
|   | At 31 March 2010                           |               | -           | <u>10,168</u> |
| 4 | <b>Share capital</b>                       |               |             |               |
|   |  | <b>2011</b>   | <b>2010</b> |               |
|   |  | <b>£</b>      | <b>£</b>    |               |
|   | <b>Allotted, called up and fully paid:</b> |               |             |               |
|   | 2 Ordinary shares of £1 each               | 2             | 2           |               |