

Abbreviated Accounts for the Year Ended 31 March 2006

for

Abingdon Vehicle Services Limited

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COMPANIES HOUSE

Abingdon Vehicle Services Limited

Company Information  
for the Year Ended 31 March 2006

**DIRECTOR:**

B Fitzpatrick

**SECRETARY:**

Mrs S M Fitzpatrick

**REGISTERED OFFICE:**

Unit 2  
Radley Road Industrial Estate  
Abingdon  
Oxfordshire  
OX14 3RY

**REGISTERED NUMBER:**

04705713 (England and Wales)

**ACCOUNTANTS:**

Westell Accountants  
3 Bradfield Court  
Drayton Mill, Milton Road  
Drayton  
Abingdon  
Oxfordshire  
OX14 4EF

Abingdon Vehicle Services Limited

Abbreviated Balance Sheet

31 March 2006

		31.3.06		31.3.05	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		12,000		18,000
Tangible assets	3		10,054		13,196
			<u>22,054</u>		<u>31,196</u>
<b>CURRENT ASSETS:</b>					
Stocks		5,497		4,193	
Debtors		14,597		8,051	
Cash at bank and in hand		19,462		27,096	
		<u>39,556</u>		<u>39,340</u>	
<b>CREDITORS:</b> Amounts falling due within one year		74,885		73,954	
<b>NET CURRENT LIABILITIES:</b>			<u>(35,329)</u>		<u>(34,614)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£(13,275)</u>		<u>£(3,418)</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		2		2
Profit and loss account			<u>(13,277)</u>		<u>(3,420)</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£(13,275)</u>		<u>£(3,418)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

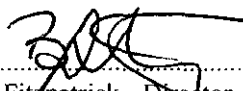
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 8/11/07 and were signed by:

  
 .....  
 B Fitzpatrick - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2006

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 20% on reducing balance
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**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **INTANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 April 2005	
and 31 March 2006	30,000
<b>AMORTISATION:</b>	
At 1 April 2005	12,000
Charge for year	6,000
At 31 March 2006	18,000
<b>NET BOOK VALUE:</b>	
At 31 March 2006	12,000
At 31 March 2005	18,000

Abingdon Vehicle Services Limited

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2006

3. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 April 2005	
and 31 March 2006	21,803
<b>DEPRECIATION:</b>	
At 1 April 2005	8,607
Charge for year	3,142
	<u>11,749</u>
<b>NET BOOK VALUE:</b>	
At 31 March 2006	<u>10,054</u>
At 31 March 2005	<u>13,196</u>

4. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.3.06	31.3.05
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.06	31.3.05
		value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

Abingdon Vehicle Services Limited

Report of the Accountants to the Director of  
Abingdon Vehicle Services Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2006 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Westell Accountants  
3 Bradfield Court  
Drayton Mill, Milton Road  
Drayton  
Abingdon  
Oxfordshire  
OX14 4EF

Westell

Date: ..... 4/12/06 .....

Abingdon Vehicle Services Limited

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for the Year Ended 31 March 2006

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