

**BICESTER AND WHADDON CHASE LIMITED
(LIMITED BY GUARANTEE)**

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE PERIOD 20 MARCH 2003 TO 30 APRIL 2004



BICESTER AND WHADDON CHASE LIMITED
(LIMITED BY GUARANTEE)

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For The Period 20 March 2003 to 30 April 2004

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**BICESTER AND WHADDON CHASE LIMITED
(LIMITED BY GUARANTEE)**

**COMPANY INFORMATION
For The Period 20 March 2003 to 30 April 2004**

DIRECTORS:

Mr P G Wright
Mr H F Bowley
Miss A Paine MFH
Mrs H C Tylor MFH
Mr D M Clancy
Mr R B Vallance

SECRETARY:

Mr R B Vallance

REGISTERED OFFICE:

Bicester Road
Stratton Audley
Bicester
Oxfordshire
OX27 9BT

REGISTERED NUMBER:

04705365

ACCOUNTANTS:

Griffiths Preston
Chartered Accountants
The White House
Lower Kings Road
Berkhamsted
Hertfordshire
HP4 2AA

BICESTER AND WHADDON CHASE LIMITED
(LIMITED BY GUARANTEE)

ABBREVIATED BALANCE SHEET
30 April 2004

	Notes	£	£
FIXED ASSETS:			
Intangible assets	2		-
Tangible assets	3		<u>1,692</u>
			1,692
 CURRENT ASSETS:			
Stocks		1,300	
Debtors		400	
Cash at bank		<u>178,981</u>	
		180,681	
 CREDITORS: Amounts falling due within one year		<u>23,078</u>	
 NET CURRENT ASSETS:			<u>157,603</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£159,295</u></u>
 RESERVES:			
Profit and Loss Account			<u><u>159,295</u></u>
			<u><u>£159,295</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 April 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**BICESTER AND WHADDON CHASE LIMITED
(LIMITED BY GUARANTEE)**

**ABBREVIATED BALANCE SHEET
30 April 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
Mr P G Wright - Director

Approved by the Board on 10/12/04

BICESTER AND WHADDON CHASE LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE ABBREVIATED ACCOUNTS
For The Period 20 March 2003 to 30 April 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Cups & Trophies - to nominal value in year 1
Horses & Saddles - to nominal value in year 1
Motor Vehicles - to nominal value in year 1

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Negative Goodwill

Negative goodwill arising from acquiring the net assets and liabilities of the former hunt club has been written of to profit and loss account as an exceptional item.

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	(74,519)
At 30 April 2004	<u>(74,519)</u>
AMORTISATION:	
Charge for period	(74,519)
At 30 April 2004	<u>(74,519)</u>
NET BOOK VALUE:	
At 30 April 2004	-

**BICESTER AND WHADDON CHASE LIMITED
(LIMITED BY GUARANTEE)**

**NOTES TO THE ABBREVIATED ACCOUNTS
For The Period 20 March 2003 to 30 April 2004**

3. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
Additions	<u>18,842</u>
At 30 April 2004	<u>18,842</u>
DEPRECIATION:	
Charge for period	<u>17,150</u>
At 30 April 2004	<u>17,150</u>
NET BOOK VALUE:	
At 30 April 2004	<u><u>1,692</u></u>

**BICESTER AND WHADDON CHASE LIMITED
(LIMITED BY GUARANTEE)**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
BICESTER AND WHADDON CHASE LIMITED
(LIMITED BY GUARANTEE)**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 30 April 2004 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Griffiths Preston
Chartered Accountants
The White House
Lower Kings Road
Berkhamsted
Hertfordshire
HP4 2AA

Date:

10 December 2004