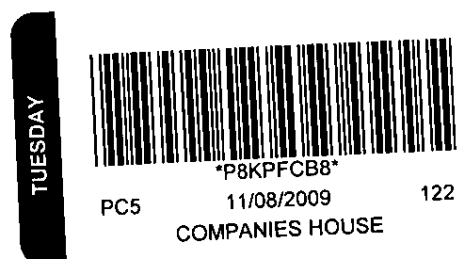


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Company Registration No. 4704061 (England and Wales)

BIG I AM LTD
DIRECTOR'S REPORT
AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009



BIG I AM LTD

COMPANY INFORMATION

Director	Amanda Sangorski
Secretary	Simon London
Company number	4704061
Registered office	Europa House, Goldstone Villas Hove East Sussex BN3 3RQ
Accountants	Victor Boorman & Co Europa House, Goldstone Villas Hove East Sussex BN3 3RQ

BIG I AM LTD

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BIG I AM LTD

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2009

The director presents her report and financial statements for the year ended 31 March 2009.

Principal activities

The principal activity of the company continued to be that of television programme production services.

Director

The following director has held office since 1 April 2008:

Amanda Sangorski

Statement of director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



Amanda Sangorski

Director

29 June 2009

BIG I AM LTD**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2009**

		2009	2008
	Notes	£	£
Turnover		17,450	53,075
Administrative expenses		(20,316)	(22,392)
Other operating income		-	150
		<hr/>	<hr/>
Operating (loss)/profit	2	(2,866)	30,833
Other interest receivable and similar income		70	69
		<hr/>	<hr/>
(Loss)/profit on ordinary activities before taxation		(2,796)	30,902
Tax on (loss)/profit on ordinary activities	3	210	(6,297)
		<hr/>	<hr/>
(Loss)/profit for the year	10	(2,586)	24,605
		<hr/>	<hr/>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

BIG I AM LTD**BALANCE SHEET**
AS AT 31 MARCH 2009

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		921		179
Current assets					
Debtors	6	300		6,741	
Cash at bank and in hand		101		1,035	
		401		7,776	
Creditors: amounts falling due within one year	7	(3,747)		(7,853)	
Net current liabilities			(3,346)		(77)
Total assets less current liabilities			(2,425)		102
Provisions for liabilities and charges	8		(59)		-
			(2,484)		102
Capital and reserves					
Called up share capital	9		1		1
Profit and loss account	10		(2,485)		101
Shareholders' funds - equity interests	11		(2,484)		102

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 29 June 2009



Amanda Sangorski
Director

BIG I AM LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

At the balance sheet date the company had a deficiency of assets over liabilities of £2,484. Included in creditors due within one year is an amount of £1,429 owed to the director of the company, who will not seek repayment of this amount unless there are funds within the company to repay her.

On this basis the director considers it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result if the accounts were not prepared on a going concern basis.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	3 years straight line
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1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Operating (loss)/profit	2009	2008
	£	£
Operating (loss)/profit is stated after charging:		
Depreciation of tangible assets	506	635
Director's emoluments	5,435	5,225
	<u> </u>	<u> </u>

BIG I AM LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2009

3	Taxation	2009	2008
		£	£
	Domestic current year tax		
	U.K. corporation tax	(394)	6,353
	Current tax charge	(394)	6,353
	Deferred tax		
	Deferred tax charge/credit current year	184	(56)
		(210)	6,297
	Factors affecting the tax charge for the year		
	(Loss)/profit on ordinary activities before taxation	(2,796)	30,902
	(Loss)/profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 21.00% (2008 - 20.00%)	(587)	6,180
	Effects of:		
	Non deductible expenses	363	117
	Depreciation add back	106	128
	Capital allowances	(296)	(72)
	Tax losses generated/(utilised)	20	-
		193	173
	Current tax charge	(394)	6,353
4	Dividends	2009	2008
		£	£
	Dividends on equity shares:		
	Ordinary interim paid	-	25,500

BIG I AM LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2009

5 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 April 2008	3,133
Additions	1,248
	<hr/>
At 31 March 2009	4,381
	<hr/>
Depreciation	
At 1 April 2008	2,954
Charge for the year	506
	<hr/>
At 31 March 2009	3,460
	<hr/>
Net book value	
At 31 March 2009	921
	<hr/>
At 31 March 2008	179
	<hr/>

6 Debtors	2009	2008
	£	£
Other debtors	300	6,616
Deferred tax asset (see note 8)	-	125
	<hr/>	<hr/>
	300	6,741
	<hr/>	<hr/>

7 Creditors: amounts falling due within one year	2009	2008
	£	£
Taxation and social security	817	6,353
Other creditors	2,930	1,500
	<hr/>	<hr/>
	3,747	7,853
	<hr/>	<hr/>

BIG I AM LTD**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2009**8 Provisions for liabilities**

	Deferred tax liability £
Balance at 1 April 2008	(125)
Profit and loss account	184
	<hr/>
Balance at 31 March 2009	59
	<hr/>

The deferred tax liability is made up as follows:

	2009 £	2008 £
Accelerated capital allowances	59	(125)
	<hr/>	<hr/>

9 Share capital

	2009 £	2008 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
	<hr/>	<hr/>

10 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 2008	101
Loss for the year	(2,586)
	<hr/>
Balance at 31 March 2009	(2,485)
	<hr/>

BIG I AM LTD**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2009

11 Reconciliation of movements in shareholders' funds	2009	2008
	£	£
(Loss)/Profit for the financial year	(2,586)	24,605
Dividends	-	(25,500)
	<hr/>	<hr/>
Net depletion in shareholders' funds	(2,586)	(895)
Opening shareholders' funds	102	997
	<hr/>	<hr/>
Closing shareholders' funds	(2,484)	102
	<hr/>	<hr/>

12 Control

The company was controlled throughout the current and previous period by Amanda Sangorski, the director of the company, by virtue of the fact that she owns all of the issued share capital.

13 Related party transactions

Included in other creditors is an amount of £1,429 due to (2008 - £4,915 due from) Amanda Sangorski at the balance sheet date.