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Company Registration No. 4704061 (England and Wales)

BIG I AM LTD
DIRECTOR'S REPORT
AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2007

WEDNESDAY



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BIG I AM LTD

COMPANY INFORMATION

Director	Amanda Sangorski
Secretary	Simon London
Company number	4704061
Registered office	Europa House, Goldstone Villas Hove East Sussex BN3 3RQ
Accountants	Victor Boorman & Co Europa House, Goldstone Villas Hove East Sussex BN3 3RQ

BIG I AM LTD

CONTENTS

	Page
Director's report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4 - 8

BIG I AM LTD

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2007

The director presents her report and financial statements for the year ended 31 March 2007

Principal activities

The principal activity of the company continued to be that of television programme production services

Director

The following director has held office since 1 April 2006

Amanda Sangorski

Director's interests

The director's interest in the shares of the company was as stated below

	Ordinary shares of £1 each	
	31 March 2007	1 April 2006
Amanda Sangorski	1	1

Director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



Amanda Sangorski

Director

17 December 2007

BIG I AM LTD**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2007**

		2007	2006
	Notes	£	£
Turnover		63,596	47,420
Administrative expenses		(26,215)	(31,547)
Other operating income		250	-
Operating profit	2	37,631	15,873
Other interest receivable and similar income		70	36
Profit on ordinary activities before taxation		37,701	15,909
Tax on profit on ordinary activities	3	(7,329)	(2,871)
Profit for the year	10	30,372	13,038

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

BIG I AM LTD**BALANCE SHEET
AS AT 31 MARCH 2007**

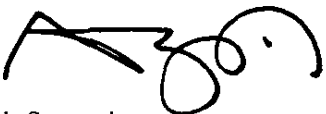
		2007	2006
	Notes	£	£
Fixed assets			
Tangible assets	5	545	1,090
Current assets			
Debtors	6	7,852	4,282
Cash at bank and in hand		2,000	200
		<u>9,852</u>	<u>4,482</u>
Creditors: amounts falling due within one year	7	<u>(9,400)</u>	<u>(4,947)</u>
Net current assets/(liabilities)		<u>452</u>	<u>(465)</u>
Total assets less current liabilities		<u>997</u>	<u>625</u>
		<u>997</u>	<u>625</u>
Capital and reserves			
Called up share capital	9	1	1
Profit and loss account	10	996	624
Shareholders' funds - equity interests	11	<u>997</u>	<u>625</u>

In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 17 December 2007


Amanda Sangorski
Director

BIG I AM LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	3 years straight line
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1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Operating profit

	2007	2006
	£	£
Operating profit is stated after charging		
Depreciation of tangible assets	545	955
Director's emoluments	5,035	4,895
	<u> </u>	<u> </u>

BIG I AM LTD**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2007

3	Taxation	2007	2006
		£	£
	Domestic current year tax		
	U K corporation tax	7,379	2,916
		<u>7,379</u>	<u>2,916</u>
	Current tax charge	7,379	2,916
	Deferred tax		
	Deferred tax charge/credit current year	(50)	(45)
		<u>7,329</u>	<u>2,871</u>
		<u><u>7,329</u></u>	<u><u>2,871</u></u>
	Factors affecting the tax charge for the year		
	Profit on ordinary activities before taxation	37,701	15,909
		<u>37,701</u>	<u>15,909</u>
	Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 19 00% (2006 - 19 00%)		
		7,163	3,023
		<u>7,163</u>	<u>3,023</u>
	Effects of		
	Non deductible expenses	169	241
	Depreciation add back	104	181
	Capital allowances	(57)	(136)
	Non corporate distribution	-	1,155
	Marginal rate relief	-	(1,548)
		<u>216</u>	<u>(107)</u>
		<u><u>216</u></u>	<u><u>(107)</u></u>
	Current tax charge	7,379	2,916
		<u><u>7,379</u></u>	<u><u>2,916</u></u>
4	Dividends	2007	2006
		£	£
	Dividends on equity shares:		
	Ordinary interim paid	30,000	13,000
		<u>30,000</u>	<u>13,000</u>

BIG I AM LTD**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2007**5 Tangible fixed assets**

	Plant and machinery etc
	£
Cost	
At 1 April 2006 & at 31 March 2007	2,864
Depreciation	
At 1 April 2006	1,774
Charge for the year	545
At 31 March 2007	2,319
Net book value	
At 31 March 2007	545
At 31 March 2006	1,090

6 Debtors	2007	2006
	£	£
Other debtors	7,783	4,263
Deferred tax asset (see note 8)	69	19
	<u>7,852</u>	<u>4,282</u>

7 Creditors: amounts falling due within one year	2007	2006
	£	£
Taxation and social security	7,900	3,447
Other creditors	1,500	1,500
	<u>9,400</u>	<u>4,947</u>

BIG I AM LTD**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2007****8 Provisions for liabilities and charges**

The deferred tax asset (included in debtors, note 6) is made up as follows.

	2007 £
Balance at 1 April 2006	(19)
Profit and loss account	(50)
	<u> </u>
Balance at 31 March 2007	<u> </u> (69)

	2007 £	2006 £
Decelerated capital allowances	(69)	(19)
	<u> </u>	<u> </u>

9 Share capital

	2007 £	2006 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
	<u> </u>	<u> </u>

10 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 2006	624
Profit for the year	30,372
Dividends paid	(30,000)
	<u> </u>
Balance at 31 March 2007	<u> </u> 996

BIG I AM LTD**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2007

11 Reconciliation of movements in shareholders' funds	2007	2006
	£	£
Profit for the financial year	30,372	13,038
Dividends	(30,000)	(13,000)
	<hr/>	<hr/>
Net addition to shareholders' funds	372	38
Opening shareholders' funds	625	587
	<hr/>	<hr/>
Closing shareholders' funds	997	625
	<hr/>	<hr/>

12 Control

The company was controlled throughout the current and previous period by Amanda Sangorski, the director of the company, by virtue of the fact that she owns all of the issued share capital

13 Related party transactions

Included in other debtors is an amount of £6,590 (2006 - £3,633) due from Amanda Sangorski at the balance sheet date