

COMPANY REGISTRATION NUMBER 04703970

2020 CREATIVE IMAGES LTD
ABBREVIATED ACCOUNTS
31 AUGUST 2006



EDWARD EGGLESTONE & COMPANY
Chartered Accountants
3-5 Scarborough Street
Hartlepool
TS24 7DA

2020 CREATIVE IMAGES LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2006

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2020 CREATIVE IMAGES LTD

ABBREVIATED BALANCE SHEET

31 AUGUST 2006

	Note	2006 £	2005 £
FIXED ASSETS	2		
Tangible assets		<u>6,130</u>	<u>5,812</u>
CURRENT ASSETS			
Stocks		<u>200</u>	-
Cash at bank and in hand		<u>7,416</u>	<u>9,200</u>
		<u>7,616</u>	<u>9,200</u>
CREDITORS: Amounts falling due within one year		<u>9,280</u>	<u>11,647</u>
NET CURRENT LIABILITIES		<u>(1,664)</u>	<u>(2,447)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,466</u>	<u>3,365</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	<u>1</u>	<u>1</u>
Profit and loss account		<u>4,465</u>	<u>3,364</u>
SHAREHOLDERS' FUNDS		<u>4,466</u>	<u>3,365</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

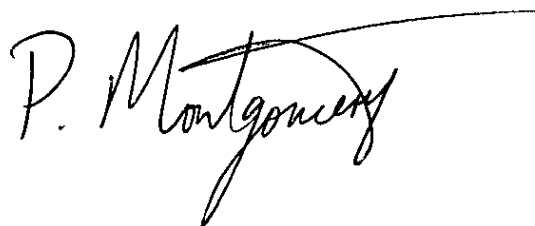
The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on 20.8.07

MR P MONTGOMERY
Director



The notes on pages 2 to 3 form part of these abbreviated accounts

2020 CREATIVE IMAGES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2005	8,334
Additions	<u>1,432</u>
At 31 August 2006	<u>9,766</u>
DEPRECIATION	
At 1 September 2005	2,522
Charge for year	<u>1,114</u>
At 31 August 2006	<u>3,636</u>
NET BOOK VALUE	
At 31 August 2006	<u>6,130</u>
At 31 August 2005	<u>5,812</u>

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3. SHARE CAPITAL

Authorised share capital:

	2006	2005
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>