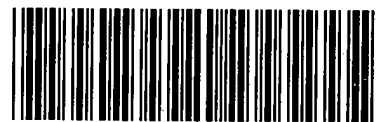


Registration number 04703646

SMART RIDERS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2014

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SMART RIDERS LIMITED

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SMART RIDERS LIMITED

ABBREVIATED BALANCE SHEET 30 SEPTEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		20,721		14,117
Current assets					
Stocks		209,929		160,886	
Debtors		11,722		11,330	
Cash at bank and in hand		15,334		18,117	
		<u>236,985</u>		<u>190,333</u>	
Creditors: amounts falling due within one year		<u>(131,831)</u>		<u>(94,227)</u>	
Net current assets			<u>105,154</u>		<u>96,106</u>
Total assets less current liabilities			<u>125,875</u>		<u>110,223</u>
Creditors: amounts falling due after more than one year			(2,371)		-
Provisions for liabilities			<u>(2,750)</u>		<u>(1,850)</u>
Net assets			<u><u>120,754</u></u>		<u><u>108,373</u></u>
Capital and reserves					
Called up share capital	3		200		2
Profit and loss account			<u>120,554</u>		<u>108,371</u>
Shareholders' funds			<u><u>120,754</u></u>		<u><u>108,373</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

SMART RIDERS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

**DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)
YEAR ENDED 30 SEPTEMBER 2014**

For the year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 18 February 2015, and are signed on their behalf by:



C R Lippitt
Director

Registration number 04703646

The notes on pages 3 to 5 form an integral part of these financial statements.

SMART RIDERS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS YEAR ENDED 30 SEPTEMBER 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Computers	-	25% straight line
Fixtures and fittings	-	25% straight line
Motor vehicles	-	25% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

SMART RIDERS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS YEAR ENDED 30 SEPTEMBER 2014

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 October 2013	17,500	39,979	57,479
Additions	-	16,254	16,254
Disposals	-	(7,393)	(7,393)
At 30 September 2014	17,500	48,840	66,340
Depreciation			
Provision for diminution in value			
At 1 October 2013	17,500	25,862	43,362
On disposals	-	(2,333)	(2,333)
Charge for year	-	4,590	4,590
At 30 September 2014	17,500	28,119	45,619
Net book values			
At 30 September 2014	-	20,721	20,721
<i>At 30 September 2013</i>	<i>-</i>	<i>14,117</i>	<i>14,117</i>

SMART RIDERS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS YEAR ENDED 30 SEPTEMBER 2014

3. Share capital	2014 £	2013 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
200 Ordinary shares of £1 each	<u>200</u>	<u>2</u>
Equity Shares		
200 Ordinary shares of £1 each	<u>200</u>	<u>2</u>

During the year 198 Ordinary shares with a nominal value of £1 each were issued