

Company Registration No. 04703646 (England and Wales)

SMART RIDERS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2016

26-32 Oxford Road
Bournemouth
United Kingdom
BH8 8EZ

SMART RIDERS LIMITED

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SMART RIDERS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

		2016	2015
	Notes	£	£
Fixed assets			
Tangible assets	2	-	22,188
Current assets			
Stocks		169,725	211,232
Debtors		2,887	20,506
Cash at bank and in hand		16,751	23,644
		<u>189,363</u>	<u>255,382</u>
Creditors: amounts falling due within one year	3	<u>(105,976)</u>	<u>(129,445)</u>
Net current assets		83,387	125,937
Total assets less current liabilities		<u>83,387</u>	<u>148,125</u>
Creditors: amounts falling due after more than one year	4	-	(43,456)
		<u>83,387</u>	<u>104,669</u>
Capital and reserves			
Called up share capital	5	200	200
Profit and loss account		83,187	104,469
Shareholders' funds		<u>83,387</u>	<u>104,669</u>

SMART RIDERS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 February 2017

Mr. D Watkins

Director

Company Registration No. 04703646

SMART RIDERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Straight line over the life of the lease
Computer equipment	25% straight line
Fixtures, fittings & equipment	25% straight line
Motor vehicles	25% straight line

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.7 Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the period.

1.8 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

SMART RIDERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 April 2015	17,500	48,003	65,503
Additions	-	630	630
Disposals	(17,500)	(48,633)	(66,133)
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2016	-	-	-
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 April 2015	17,500	25,815	43,315
On disposals	(17,500)	(30,796)	(48,296)
Charge for the year	-	4,981	4,981
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2016	-	-	-
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 31 March 2016	-	-	-
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2015	-	22,188	22,188
	<u> </u>	<u> </u>	<u> </u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £0 (2015 - £7,226).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £0 (2015 - £42,193).

5 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
200 Ordinary of £1 each	200	200
	<u> </u>	<u> </u>

SMART RIDERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

6 Ultimate parent company

The parent company is RDM (UK) Limited, a company registered in England and Wales.

At the balance sheet date, the company was controlled by RDM (UK) Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.