

Company Registration No. 04703562 (England and Wales)

ADATA LIMITED AND ITS SUBSIDIARY
STRATEGIC REPORT, DIRECTORS' REPORT AND CONSOLIDATED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2015

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A DATA LIMITED AND ITS SUBSIDIARY

COMPANY INFORMATION

Directors	Mrs Joanna Brown Mr M J Brown
Company number	04703562
Registered office	53 Kent Road Southsea Portsmouth Hampshire PO5 3HU
Auditors	Jones Avens Limited 53 Kent Road Southsea Portsmouth Hampshire PO5 3HU
Business address	36 New Lane Havant Hampshire PO9 2JL
Bankers	Barclays Bank Plc P O Box 317 Woking Surrey GU21 1WT

A DATA LIMITED AND ITS SUBSIDIARY

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A DATA LIMITED AND ITS SUBSIDIARY

STRATEGIC REPORT FOR THE YEAR ENDED 30 APRIL 2015

The directors' present the strategic report and financial statements for the year ended 30 April 2015.

Principal activities

A Data Limited is the holding company of the following:

QVIS Monitoring Limited

The principal activities of the group and company were that of the sale of CCTV equipment and related service and the provision of CCTV security monitoring.

Review of the business

The principal activity of the company was that of the supply of CCTV equipment and services.

Turnover for the group for the financial year amounted to £18,412,209 (2014 - £16,492,253 - company). Profit for the financial year after taxation was £726,454 (2014 - £1,283,347).

The group has continued with its R & D projects and anticipates that this will produce increased sales in the future.

The group continues to enhance its share of a very competitive market and indeed its reputation as a market leader.

The reduction in profitability is primarily as a consequence of the subsidiary undertaking suffering a loss of £455,525. The subsidiary undertaking has incurred high operating costs in trying to establish itself in a very competitive market and it is anticipated that sustained growth in turnover will be achieved in the foreseeable future.

Principal risks and uncertainties are:

Management risks

The management of the group is controlled by its two directors who are supported by a management team. Strategic matters and future development decisions are carried out by the board of directors.

Credit risk

The group has negligible credit risk as credit control is very tightly managed, with strict rules being laid down for every customer.

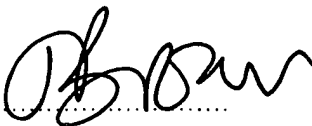
Financial risks

The group manages its cash and borrowing requirements in order to maximise interest income and minimise interest expense, whilst ensuring the group has sufficient liquid resources to meet the operating needs of the business.

Operating risk

The group manages day to day operating risks by adapting best practice wherever possible. This process includes ensuring staff are properly trained and that industry standards and regulations are adhered to the highest possible levels.

On behalf of the board


.....
Mrs Joanna Brown
Director

Date: 01 October 2015

A DATA LIMITED AND ITS SUBSIDIARY

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 APRIL 2015

The directors present their directors' report and financial statements for the year ended 30 April 2015.

Directors

The following directors have held office since 1 May 2014:

Mrs Joanna Brown
Mr Michael J Brown

Fixed assets

Movements on fixed assets are shown in note 9 to the financial statements.

Dividends

Dividends amounting to £145,865 were paid during the year.

Principal risks and uncertainties

An explanation of the principal risks and uncertainties to which the group is exposed is set out in the strategic report on page 1.

Disabled employees

Applications for employment by disabled persons are always fully considered, bearing in mind the abilities of the applicant concerned. In the event of members of staff becoming disabled every effort is made to ensure that their employment with the group continues and that appropriate training is arranged. It is the policy of the group and the company that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

Employee consultation

The group has a policy of providing employees with information about the group and employees are encouraged to present their suggestions and views on the group's performance. Regular meetings are held between local management and employees to allow a free flow of information and ideas.

Auditors

The auditors, Jones Avens Limited, are deemed to be reappointed under section 487 (2) of the Companies Act 2006.

Directors' responsibilities

The directors are responsible for preparing the strategic report and directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the company and the group and of the profit or loss of the group for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

A DATA LIMITED AND ITS SUBSIDIARY

DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2015

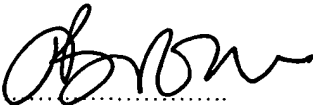
Directors' responsibilities (continued)

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and the group and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditor

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

On behalf of the board



.....
Mrs Joanna Brown
Director

Date: 01 October 2015

A DATA LIMITED AND ITS SUBSIDIARY

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF A DATA LIMITED

We have audited the financial statements of A Data Limited for the year ended 30 April 2015 on pages 6 to 22, which comprise the Group Profit and Loss Account, the Group and Parent Company Balance Sheets, the Group Cash Flow Statement, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and auditors

As explained more fully in the directors' responsibilities statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and to express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). These standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the group's and the parent company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the directors' report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent company's affairs as at 30 April 2015 and of the group's profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed the Companies Act 2006

In our opinion the information given in the strategic report and directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

A DATA LIMITED AND ITS SUBSIDIARY

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF A DATA LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



C Norwood BSc FCA ATII (Senior Statutory Auditor)
For and on behalf of Jones Avens Limited

Chartered Accountants
Statutory Auditor

Date: 01 October 2015

53 Kent Road
Southsea
Hampshire
PO5 3HU

A DATA LIMITED AND ITS SUBSIDIARY

CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2015

	Notes	2015 £	2014 £
Turnover	2	18,412,209	16,492,253
Cost of sales		(12,349,026)	(11,389,115)
Gross profit		6,063,183	5,103,138
Administrative expenses		(5,248,038)	(3,793,231)
Other operating income		-	124,656
Operating profit	3	815,145	1,434,563
Interest payable and similar charges	4	(40,242)	(42,443)
Profit on ordinary activities before taxation		774,903	1,392,120
Tax on profit on ordinary activities	5	(48,449)	(108,773)
Profit on ordinary activities after taxation	18	726,454	1,283,347

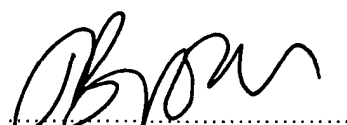
The profit and loss account has been prepared on the basis that all operations are continuing operations.

A DATA LIMITED AND ITS SUBSIDIARY

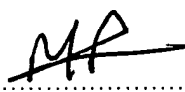
CONSOLIDATED BALANCE SHEET AS AT 30 APRIL 2015

	Notes	£	2015 £	£	2014 £
Fixed assets					
Tangible assets	7		3,680,291		2,080,782
Current assets					
Stocks	10	2,800,596		1,853,551	
Debtors	11	4,127,912		3,226,889	
Cash at bank and in hand		185,361		403,806	
			7,113,869	5,484,246	
Creditors: amounts falling due within one year	12	(3,268,776)		(1,664,419)	
Net current assets			3,845,093		3,819,827
Total assets less current liabilities			7,525,384		5,900,609
Creditors: amounts falling due after more than one year	13		(619,097)		(822,164)
Provisions for liabilities and charges			(63,539)		(65,228)
			6,842,748		5,013,217
Capital and reserves					
Called up share capital	16		50,110		50,110
Revaluation reserve	17		1,358,843		-
Profit and loss account	17		5,433,795		4,963,107
Shareholders' funds			6,842,748		5,013,217

Approved by the Board and authorised for issue on 01 October 2015



Mrs Joanna Brown
Director



Mr M J Brown
Director

Company Registration No: 04703562

A DATA LIMITED AND ITS SUBSIDIARY

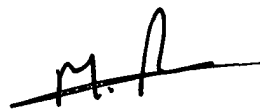
COMPANY BALANCE SHEET AS AT 30 APRIL 2015

	Notes	£	2015 £	£	2014 £
Fixed assets					
Tangible assets	7		3,479,812		2,080,782
Investments	8		100		-
			<hr/>		<hr/>
			3,479,912		2,080,782
Current assets					
Stocks	9	2,682,580		1,853,551	
Debtors	10	4,984,607		3,226,889	
Cash at bank and in hand		184,241		403,806	
			<hr/>	<hr/>	
			7,851,428	5,484,246	
Creditors: amounts falling due within one year	11	(3,226,950)		(1,664,419)	
			<hr/>	<hr/>	
Net current assets			4,624,478		3,819,827
			<hr/>		<hr/>
Total assets less current liabilities			8,104,390		5,900,609
Creditors: amounts falling due after more than one year	12		(619,097)		(822,164)
Provisions for liabilities	13		(80,934)		(65,228)
			<hr/>	<hr/>	
			7,404,359		5,013,217
			<hr/>		<hr/>
Capital and reserves					
Called up share capital	15	50,110		50,110	
Revaluation reserve	16	1,358,843		-	
Profit and loss account	16	5,995,406		4,963,107	
			<hr/>	<hr/>	
Shareholders' funds	17		7,404,359		5,013,217
			<hr/>		<hr/>

Approved by the Board and authorised for issue on 01.10.2015



Mrs Joanna Brown
Director



Mr M J Brown
Director

Company Registration No: 04703562

A DATA LIMITED AND ITS SUBSIDIARY

CONSOLIDATED CASHFLOW STATEMENT FOR THE YEAR ENDED 30 APRIL 2015

	Notes	£	2015 £	£	2014 £
Net cash inflow from operating activities			69,081		460,262
Returns on investment and servicing of finance					
Interest paid		(40,242)		(42,443)	
Net cash outflow for returns on investments and servicing of finance			(40,242)		(42,443)
Taxation			(253,733)		(413,612)
Capital expenditure and financial investment					
Payment to acquire tangible assets		(368,871)		(530,280)	
Receipts from sales of tangible assets		-		12,297	
Net cash outflow for capital expenditure			(368,871)		(517,983)
Equity dividends paid			(145,865)		(158,450)
Net cash outflow before management of liquid Resources and financing			(739,630)		(672,226)
Management of liquid resources					
Bank deposits		-		(1,006)	
			-		(1,006)
Financing					
Other new short term loans		1,043,963		117,664	
Repayment of long term bank loan		(203,067)		(83,226)	
Net cash (outflow)/inflow from financing			840,896		34,438
(Decrease) in cash in the year			101,266		(638,794)

A DATA LIMITED AND ITS SUBSIDIARY

NOTES TO THE COMPANY CASHFLOW STATEMENT FOR THE YEAR ENDED 30 APRIL 2015

1. Reconciliation of operating profit to net cash (outflow)/inflow from operating activities

	2015 £	2014 £
Operating profit	815,145	1,434,563
Depreciation of tangible assets	315,308	186,903
Loss on disposal of tangible assets	-	3,655
(Increase)/decrease in stocks	(947,045)	5,229
Increase in debtors	(901,023)	(736,439)
Increase/(decrease) in creditors within one year	786,696	(433,649)
Net cash inflow from operating activities	69,081	460,262

2. Analysis of net debt

	1 May 2014 £	Cash flow £	Other non-cash changes £	30 April 2015 £
Net cash:				
Cash at bank and in hand	403,806	(218,445)	-	185,361
Bank overdrafts	(219,436)	(1,043,963)	-	(1,263,399)
	184,370	(1,262,408)	-	(1,078,038)
Debt:				
Debts falling due within one year	(172,664)	-	-	(172,664)
Debts falling due after one year	(822,164)	203,067	-	(619,097)
	(994,828)	203,067	-	(791,761)
Net Debt	(810,458)	(1,059,341)	-	(1,869,799)

3. Reconciliation of net cash flow to movement in net debt

	2015 £	2014 £
Increase/(decrease) in cash in the year	101,266	(638,794)
Cash inflow/(outflow) from decrease/(increase) in liquid resources	(1,262,408)	1,006
Cash outflow/(inflow) from decrease/(increase) in debt	203,067	(34,438)
Movement in net debt in the year	(958,075)	(672,226)
Opening net debt	(911,724)	(239,498)
Closing net debt	(1,869,799)	(911,724)

A DATA LIMITED AND ITS SUBSIDIARY

NOTES TO THE CONSOLIDATED CASHFLOW STATEMENT FOR THE YEAR ENDED 30 APRIL 2015

a. ANALYSIS OF NET FUNDS

	£	£
Cash at bank and in hand at 1 May 2014	403,806	709,968
(Decrease)/increase in cash in the year	(218,445)	(306,162)
	<hr/>	<hr/>
Cash at bank and in hand at 30 April 2015	185,361	403,806
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A DATA LIMITED AND ITS SUBSIDIARY

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2015

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) which have been applied consistently (except as otherwise stated).

1.3 Basis of consolidation

The financial statements incorporate the results of A Data Limited, its subsidiary undertaking, QVIS Monitoring Limited, made up to 30 April 2015. Intra-group sales and profits are eliminated fully on consolidation.

1.4 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.5 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In the situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Nil
Plant and machinery	20% - straight line
Furniture, fittings & equipment	20% - straight line
Motor vehicles	25% - straight line

Freehold land and buildings are stated at valuation. The company maintains a policy of regular maintenance and repairs in relation to those assets and as a consequence considers that the residual value of these assets at the end of their useful economic life will not be materially different from their carrying amounts in the balance sheet. In the circumstances no charge is made for depreciation on the grounds that any charge would be immaterial.

1.7 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.8 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.9 Stock

Stock is valued at the lower of cost and net realisable value.

1.10 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

A DATA LIMITED AND ITS SUBSIDIARY

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2015

1. Accounting policies (continued)

1.11 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.12 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2. Turnover

The total turnover of the group for the year has been derived from its principal activity wholly undertaken in the United Kingdom.

3. Operating Profit	2015 £	2014 £
Operating Profit is stated after charging:		
Depreciation of tangible assets	315,308	186,903
Loss on disposal of tangible assets	-	3,655
Loss on foreign exchange transactions	51,146	-
Research and development	399,365	714,338
Operating lease rentals		
- Plant and Machinery	51,329	24,603
Auditors' remuneration (including expenses and benefits in kind)	9,450	9,250
Non audit fees	8,161	-
And after crediting:		
Profit on foreign exchange transactions	-	(130,331)
	<hr/>	<hr/>
 4. Interest payable and similar charges	 2015 £	 2014 £
On bank loans and overdrafts	4	11
On loans repayable after five years	40,238	42,432
	<hr/>	<hr/>
	40,242	42,443
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A DATA LIMITED AND ITS SUBSIDIARY

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2015

5. Taxation	2015 £	2014 £
Domestic current year tax		
UK corporation tax	27,431	81,492
Total current tax	27,431	81,492
Deferred tax		
Deferred tax charge/(credit) current year	26,203	27,281
Deferred tax adjust re previous year	(1,370)	-
	24,833	27,281
	52,264	108,773
Factors affecting the tax charge for the year		
Profit on ordinary activities before taxation	774,903	1,392,120
Profit on ordinary activities before taxation Multiplied by standard rate of UK Corporation Tax of 21% (2014: 21%)	162,730	292,345
Effects of:		
Non deductible expenses	717	764
Depreciation add back	66,251	40,017
Capital allowances	(37,874)	(27,281)
Other tax adjustments	(164,358)	(224,353)
	(135,300)	(210,853)
Current tax charge for the year	27,431	81,492

6. Profit for the financial period

As permitted by section 408 of the Companies Act 2006, the holding company's profit and loss account has not been included in these financial statements. The profit after tax for the financial year includes a profit of which £1,178,164 relates to the holding company.

	2015 £	2014 £
Dividends		
Ordinary interim paid	145,865	158,450

A DATA LIMITED AND ITS SUBSIDIARY

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2015

7. Tangible fixed assets The Group

	Land and Buildings Freehold £	Plant and Machinery £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Cost or valuation					
At 1 May 2014	1,441,157	818,937	225,529	42,266	2,527,889
Additions	-	77,919	262,993	27,959	368,871
Revaluation	1,358,843	-	-	-	1,358,843
At 30 April 2015	2,800,000	896,856	488,522	70,225	4,255,603
Depreciation					
At 1 May 2014	-	162,454	83,138	15,412	260,004
Charge for the year	-	199,304	99,613	16,391	315,308
At 30 April 2015	-	361,758	181,751	31,803	575,312
Net book value					
At 30 April 2015	2,800,000	535,098	306,771	38,422	3,680,291
At 30 April 2014	1,441,157	656,483	143,391	26,854	2,267,885

A DATA LIMITED AND ITS SUBSIDIARY

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2015

8. Tangible fixed assets (Continued)

The Company	Land and Buildings Freehold	Plant and Machinery	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£	£
Cost or valuation					
At 1 May 2014	1,441,157	618,364	225,529	42,266	2,327,316
Additions	-	11,139	262,993	27,959	302,091
Revaluation	1,358,843	-	-	-	1,358,843
At 30 April 2015	2,800,000	629,503	488,522	70,225	3,988,250
Depreciation					
At 1 May 2014	-	148,983	83,138	15,412	246,533
Charge for the year	-	145,901	99,613	16,391	261,905
At 30 April 2015	-	294,884	181,751	31,803	508,438
Net book value					
At 30 April 2015	2,800,000	334,619	306,771	38,422	3,479,812
At 30 April 2014	1,441,157	469,381	143,390	26,854	2,080,782

Comparable historical cost for the land and buildings included at valuation:

The Group and Company	£
Cost	
At 1 May 2014 and 30 April 2015	1,441,157
Depreciation based on cost	
At 1 May 2014 and 30 April 2015	-
Net book value	
At 1 May 2014 and 30 April 2015	1,144,157

The freehold property was valued on an open market basis as an operational entity in February 2015 by Hellier Langstone, a firm of commercial property consultants.

No provision has been made in respect of the tax payable on the resultant unrealised gain as there are currently no plans to dispose of the property.

A DATA LIMITED AND ITS SUBSIDIARY

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2015

9. Fixed asset investments The Company

	Shares in subsidiary undertakings £
Cost or valuation	
At 1 May 2014	-
Additions	100
	<hr/>
At 30 April 2015	100
	<hr/>
Net book value	
At 30 April 2015	100
	<hr/>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
QVIS Monitoring Limited	England	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2015 £	Profit/(Loss) for the year 2015 £
	Principle activity		
QVIS Monitoring Limited	CCTV security monitoring	(561,511)	(455,525)

The company acquired the entire issued share capital of QVIS Monitoring Limited on 1 May 2014.

10. Stocks

	The Group		The Company	
	2015 £	2014 £	2015 £	2014 £
Finished goods and goods for resale	2,800,536	1,853,551	2,682,580	1,853,551

A DATA LIMITED AND ITS SUBSIDIARY

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2015

11.	Debtors	The Group		The Company	
		2015	2014	2015	2014
		£	£	£	£
	Trade debtors	2,168,202	1,874,850	2,087,631	1,874,850
	Amounts owed by subsidiary undertakings	-	-	964,301	-
	Other debtors	1,929,429	1,061,652	1,902,394	1,061,652
	Prepayments and accrued income	30,281	290,387	30,281	290,387
		<hr/>	<hr/>	<hr/>	<hr/>
		4,127,912	3,226,889	4,984,607	3,226,889
		<hr/>	<hr/>	<hr/>	<hr/>
12.	Creditors: amounts falling due within one year	The Group		The Company	
		2015	2014	2015	2014
		£	£	£	£
	Bank loans and overdrafts	1,436,063	392,100	1,436,063	392,100
	Trade creditors	1,495,757	638,373	1,461,054	638,373
	Corporation tax	75,652	301,954	75,652	301,954
	Other taxes and social security costs	62,772	153,813	56,969	153,818
	Directors' current accounts	100	2	100	2
	Other creditors	184,357	161,492	183,037	161,492
	Accruals and deferred income	14,075	16,680	14,075	16,680
		<hr/>	<hr/>	<hr/>	<hr/>
		3,268,776	1,664,419	3,226,950	1,664,419
		<hr/>	<hr/>	<hr/>	<hr/>
13.	Creditors: amounts falling due after More than one year			2015	2014
	The Group and Company			£	£
	Bank loans			619,097	822,164
				<hr/>	<hr/>
	Analysis of loans				
	Not wholly repayable within five years by instalments:			527,761	664,828
	Wholly repayable within five years			264,000	330,000
				<hr/>	<hr/>
				791,761	994,828
	Included in current liabilities			(172,664)	(172,664)
				<hr/>	<hr/>
				619,097	822,164

The loan is secured by a fixed charge over the company's freehold property at 36 New Lane, Havant.

The rate of interest charges on the bank loan is 3.5% over the bank base rate.

A DATA LIMITED AND ITS SUBSIDIARY

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2015

14. Provisions for liabilities

The deferred tax liability
is made up as follows:

	The Group		The Company	
	2015	2014	2015	2014
	£	£	£	£
Balance at 1 May 2014	38,706	37,947	65,228	37,947
Profit and loss account charge/(credit)	24,833	27,281	15,706	27,281
Balance at 30 April 2015	63,539	65,228	80,934	65,228
(Decelerated)/Accelerated Capital Allowances	91,640	65,228	-	65,228
Tax losses	(28,101)	-	-	-
	63,539	65,228	80,934	65,228

15. Retirement benefits

The Group and Company

	2015	2014
	£	£
Contributions payable by the company for the year	250,000	-

16. Share capital

The Group and Company

	2015	2014
	£	£
Allotted, called up and fully paid		
50,100 Ordinary 'A' of £1 each	50,100	50,100
10 Ordinary 'B' of "1 each	10	10
	50,110	50,110

A DATA LIMITED AND ITS SUBSIDIARY

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2015

17. Statement of movement on reserves The Group

	Revaluation Reserve £	Profit and Loss Account £
Balance at 1 May 2014	-	4,857,021
Profit for the year	-	722,639
Dividends paid	-	(145,865)
Revaluation during the year	1,358,843	-
	<hr/>	<hr/>
Balance at 30 April 2015	1,358,843	5,433,795
	<hr/>	<hr/>

18. Reconciliation of movements in shareholders' funds The Group

	2015 £	2014 £
Profit for the financial year	722,639	1,283,347
Dividends	(145,865)	(158,450)
	<hr/>	<hr/>
Other recognised gains and losses	576,774	1,124,897
	1,358,843	-
	<hr/>	<hr/>
Net addition to shareholders' funds	1,935,617	1,124,897
Opening shareholders' funds	5,013,217	3,888,320
Opening deficit on subsidiary undertaking	(105,986)	-
	<hr/>	<hr/>
Closing shareholders' funds	6,842,848	5,013,217
	<hr/>	<hr/>

19. Directors' remuneration The Group and Company

	2015 £	2014 £
Remuneration for qualifying services	216,667	140,000
Company pension contributions to defined contribution schemes	250,000	-
	<hr/>	<hr/>
	466,667	140,000
	<hr/>	<hr/>
Remuneration disclosed above includes the following Amounts paid to the highest paid director:	265,000	140,000
	<hr/>	<hr/>

The number of directors for whom retirement benefits are accruing under money purchase pension schemes amounted to 2 (2014: 0).

A DATA LIMITED AND ITS SUBSIDIARY

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2015

20. Employees

Number of employees

The average monthly number of employees (including directors) during the year was:

	The Group		The Company	
	2015	2014	2015	2014
	£	£	£	£
Management	4	2	2	2
Sales and distribution	54	48	52	48
Administration	19	12	10	12
	<u>77</u>	<u>62</u>	<u>64</u>	<u>62</u>

Employment costs

	The Group		The Company	
	2015	2014	2015	2014
	£	£	£	£
Wages and salaries	2,590,403	1,739,787	2,296,948	1,739,787
Social security costs	216,558	143,905	199,246	143,905
Other pension costs	250,000	-	250,000	-
	<u>3,056,961</u>	<u>1,883,692</u>	<u>2,746,194</u>	<u>1,883,692</u>

The group and company operate a defined contributions scheme. Contributions payable for the year are as shown above.

There were no contributions prepaid at the year end.

21. Control The Company

The ultimate controlling party is Mrs Joanna Brown, who is also a director.

A DATA LIMITED AND ITS SUBSIDIARY

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2015

22. Related party relationships and transactions

The Group and Company

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charges £	Amounts Repaid £	Closing Balance £
Mrs Joanna Brown	0	2	100	-	2	100
		2	100	-	2	100

23. Related party transactions

The Group and Company

Dividends to Directors

The following directors were paid dividends during the year as outlined in the table below:

	2015 £	2014 £
Mrs Joanna Brown	145,865	110,259
	145,865	110,259

Other transactions

Included in other debtors is an interest free loan to BYO Cycles Limited, a company controlled by Mr M Brown, who is a director and the husband of Mrs Joanna Brown. At 30 April 2015 the amount outstanding was £394,923 (2014 - £349,415). No interest was charged on the loan.

Also included in other debtors are loans to QVIS Retail Limited - £264,056 (2014 - £65,390) and QVIS Lighting Limited - £776,809 (2014 - £Nil). Both companies are under common control and no interest was charged on the loans.

During the year the company sold goods and services amounting to £394,019 (2014 - £Nil) to QVIS Lighting Limited and purchased goods and services amounting to £16,530 (2014 - £Nil) from the same company.

The company sold goods and services amounting to £1,023,699 (2014 - £59,694) to QVIS Retail Limited.

The transactions were conducted at market value.

Advantage has been taken of the exemption available in accordance with FRS8 'Related party disclosures' not to disclose transactions entered into between two or more members of a group, as all of the subsidiary undertakings are wholly owned by the parent undertaking.