

**PETER STODDARD SUPPLIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2013**  
**REGISTERED NUMBER 04703489**



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**PETER STODDARD SUPPLIES LIMITED**

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**PETER STODDARD SUPPLIES LIMITED**

**REGISTERED NUMBER 04703489**

**ABBREVIATED BALANCE SHEET**

**31ST MARCH 2013**

			<b>2012</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>				
Intangible assets	<b>2</b>	-		7,000
Tangible assets	<b>2</b>	15,048		19,850
		<u>15,048</u>		<u>26,850</u>
<b>Current assets</b>				
Stocks		21,195	24,699	
Debtors		18,500	17,966	
Cash at bank and in hand		3,267	4,038	
		<u>42,962</u>	<u>46,703</u>	
<b>Creditors: amounts falling due within one year</b>	<b>3</b>	<u>(52,790)</u>	<u>(51,025)</u>	
<b>Net current liabilities</b>			<u>(9,828)</u>	<u>(4,322)</u>
<b>Total assets less current liabilities</b>			5,220	22,528
<b>Creditors: amounts falling due after more than one year</b>	<b>3</b>	(12,415)		(18,737)
<b>Provisions for liabilities and charges</b>		<u>(2,803)</u>		<u>(3,718)</u>
<b>Net (liabilities)/assets</b>		<u>(9,998)</u>		<u>73</u>
<b>Capital and reserves</b>				
Called up share capital	<b>4</b>	1		1
Profit and loss account		<u>(9,999)</u>		<u>72</u>
<b>Shareholders' funds</b>		<u>(9,998)</u>		<u>73</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of S 477 (1) of the Companies Act 2006. Members have not required the company, under S 476 of the Companies Act 2006, to obtain an audit for the year ended 31st March 2013. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with S 386 and S 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2013 and of its (loss)/profit for the year then ended in accordance with the requirements of S 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to small companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board on 16th December 2013 and signed on its behalf

**P. A. Stoddard**  
**Director**

The notes on pages 2 to 4 form part of the abbreviated accounts

**PETER STODDARD SUPPLIES LIMITED**

**NOTES TO THE ACCOUNTS**

**31ST MARCH 2013**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

**1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

**1.4. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures and fittings	-	20% per annum reducing balance basis,
Motor vehicles	-	25% per annum reducing balance basis,
Office equipment	-	25% per annum reducing balance basis

**1.5. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

**1.6 Stock**

Stock is valued at the lower of cost and net realisable value

**1.7. Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date

**PETER STODDARD SUPPLIES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)**

**31ST MARCH 2013**

**2. Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1st April 2012	70,000	45,027	115,027
Additions	-	125	125
At 31st March 2013	<u>70,000</u>	<u>45,152</u>	<u>115,152</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1st April 2012	63,000	25,177	88,177
Charge for year	7,000	4,927	11,927
At 31st March 2013	<u>70,000</u>	<u>30,104</u>	<u>100,104</u>
<b>Net book values</b>			
At 31st March 2013	<u>-</u>	<u>15,048</u>	<u>15,048</u>
At 31st March 2012	<u>7,000</u>	<u>19,850</u>	<u>26,850</u>

**3. Creditors**

	<b>£</b>	<b>2012 £</b>
Creditors include the following amounts of secured liabilities		
Due within one year	6,322	5,613
Due after more than one year	12,415	18,737
	<u>18,737</u>	<u>24,350</u>

**4 Share capital**

	<b>£</b>	<b>2012 £</b>
<b>Allotted, called up and fully paid</b>		
1 Ordinary Share of £1 each	<u>1</u>	<u>1</u>

**PETER STODDARD SUPPLIES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)**

**31ST MARCH 2013**

**5. Transactions with director**

The following director had interest free loans during the year The movements on these loans are as follows

	<b>Amount Owing</b>		<b>Maximum</b>
		<b>2012</b>	<b>in year</b>
	<b>£</b>	<b>£</b>	<b>£</b>
P A Stoddard	<u>17,028</u>	<u>17,028</u>	<u>17,028</u>

**6. Going concern**

The accounts have been prepared on the going concern basis, the appropriateness of which depends upon the continued support of the company's director