

Company No. 04703405

ARTHUR SIMMS HOMES (ST ALBANS) LIMITED

ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2004



ABBREVIATED BALANCE SHEET AS AT 30TH SEPTEMBER 2004

	<u>Notes</u>	<u>2004</u>
<u>CURRENT ASSETS</u>		<u>£</u>
Work in progress		202,985
Debtors		67,048

		270,033
<u>CURRENT LIABILITIES</u>		
<u>CREDITORS</u> : Amounts falling due within one year		74,460

<u>NET CURRENT ASSETS</u>		195,573
<u>CREDITORS</u> : Amounts falling due after more than one year		193,000

		£ 2,573
		=====
<u>CAPITAL AND RESERVES</u>		
Called up share capital	2	2
Profit and loss account		2,571

		£ 2,573
		=====

The director has taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for ensuring that:-

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of the affairs of the company as at 30th September 2004 and of its results for the period then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

In preparing these abbreviated financial statements:-

- i) I have relied upon the exemptions for individual financial statements under sections 246 and 247 of the Companies Act 1985.
- ii) I have done so on the grounds that the company is entitled to the benefit of those sections as a small company.

Signed J.F. BAREHAM  Director

These accounts were approved by the Board of Directors on 13 January 2005

The notes form part of these accounts.

NOTES TO THE ABBREVIATED ACCOUNTSFOR THE PERIOD ENDED 30TH SEPTEMBER 2004**1. ACCOUNTING POLICIES**

The principal accounting policies adopted are as follows:-

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents property sales in addition to amounts receivable for services net of VAT and trade discounts.

1.3 Long Term Contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

1.4 Cashflow Statement

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from producing a cashflow statement on the grounds that it is a small company.

2. CALLED UP SHARE CAPITAL2004Authorised£

1,000 ordinary shares of £1 each

1,000

=====

Allotted, called up and partly paid£

2 ordinary shares of £1 each

2

=====