

REGISTERED NUMBER: 04702686 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2018

FOR

GEOFFREY BENNETT LIMITED

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FOR THE YEAR ENDED 31 MARCH 2018

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GEOFFREY BENNETT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTOR: G J Bennett

SECRETARY: Mrs M J Bennett

REGISTERED OFFICE: 10 Crescent Walk
West Parley
Ferndown
Dorset
BH22 8PZ

REGISTERED NUMBER: 04702686 (England and Wales)

ACCOUNTANTS: Elson Geaves Accountants
Chartered Certified Accountants
12 Haviland Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7RG

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		12,400
Tangible assets	5		<u>25,937</u>		<u>35,107</u>
			25,937		47,507
CURRENT ASSETS					
Debtors	6	79,572		54,383	
Cash at bank		<u>29,005</u>		<u>20,379</u>	
		108,577		74,762	
CREDITORS					
Amounts falling due within one year	7	<u>80,151</u>		<u>69,576</u>	
NET CURRENT ASSETS			<u>28,426</u>		<u>5,186</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			54,363		52,693
CREDITORS					
Amounts falling due after more than one year	8		<u>19,762</u>		<u>25,616</u>
NET ASSETS			<u>34,601</u>		<u>27,077</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>34,599</u>		<u>27,075</u>
			<u>34,601</u>		<u>27,077</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 December 2018 and were signed by:

G J Bennett - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. STATUTORY INFORMATION

Geoffrey Bennett Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 April 2017	
and 31 March 2018	<u>124,000</u>
AMORTISATION	
At 1 April 2017	111,600
Charge for year	<u>12,400</u>
At 31 March 2018	<u>124,000</u>
NET BOOK VALUE	
At 31 March 2018	<u>-</u>
At 31 March 2017	<u>12,400</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 April 2017	91,304
Disposals	<u>(7,000)</u>
At 31 March 2018	<u>84,304</u>
DEPRECIATION	
At 1 April 2017	56,197
Charge for year	8,646
Eliminated on disposal	<u>(6,476)</u>
At 31 March 2018	<u>58,367</u>
NET BOOK VALUE	
At 31 March 2018	<u>25,937</u>
At 31 March 2017	<u>35,107</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	40,475	18,762
Amounts recoverable on contract	37,418	34,552
Other debtors	<u>1,679</u>	<u>1,069</u>
	<u>79,572</u>	<u>54,383</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	5,654	5,654
Trade creditors	15,967	8,429
Taxation and social security	32,181	13,502
Other creditors	26,349	41,991
	<u>80,151</u>	<u>69,576</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	<u>19,762</u>	<u>25,616</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Hire purchase	<u>14,108</u>	<u>19,962</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.