

GEOFFREY BENNETT LIMITED
Company Registration Number:4702686

ABBREVIATED ACCOUNTS

For the year ended 31 March 2010



ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2010

Company Registration Number : 4702686

	Note	2010		2009	
		£	£	£	£
FIXED ASSETS					
Intangible asset	2		99,200		111,600
Tangible fixed assets	3		<u>7,074</u>		<u>8,757</u>
			106,274		120,357
CURRENT ASSETS					
Debtors	4	33,566		64,361	
Cash at bank and in hand		<u>5,053</u>		<u>34,715</u>	
		38,619		99,076	
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	5	<u>143,314</u>		<u>187,221</u>	
NET CURRENT LIABILITIES			(104,695)		(88,145)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,579</u>		<u>32,212</u>
PROVISIONS			(1,486)		(1,839)
			<u>93</u>		<u>30,373</u>
Called up share capital	6		2		2
Profit and loss account			<u>91</u>		<u>30,371</u>
SHAREHOLDERS' FUNDS			<u>93</u>		<u>30,373</u>

For the year ended 31 March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

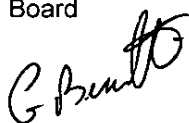
Director's responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies

These financial statements were approved and authorised for issue by the Board on 20 December 2010.

On behalf of the Board



G J BENNETT
DIRECTOR

Date 20 December 2010

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

a) Basis of preparation of financial statements

The financial statements have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) Turnover

Turnover represents amounts receivable for goods provided net of trade discounts, value added tax and other related taxes. Income is recognised when services are supplied to customers

c) Intangible fixed asset and amortisation

The intangible fixed asset is stated at cost less accumulated amortisation

Amortisation is calculated to write off the cost of the intangible fixed asset over its estimated useful life on the following basis

Goodwill - 10% straight line

d) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation

Depreciation is calculated to write off the cost of tangible fixed assets over their estimated useful lives on the following basis

Equipment - 25% reducing balance

Motor vehicles - 25% reducing balance

e) Leased assets

Assets held under finance leases and hire purchase contracts, and the related lease obligations, are recorded in the balance sheet at the fair value of the leased assets at the inception of the leases. The amounts by which the lease payments exceed the recorded lease obligations are treated as finance charges which are amortised over each lease term to give a constant rate of charge on the remaining balance of the obligation

Rental costs of operating leases are charged to the profit and loss account in equal annual amounts over the periods of the leases

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

f) Deferred taxation

Deferred taxation is provided at the anticipated tax rates on differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements to the extent that it is probable that a liability or asset will crystallise in the future

2 INTANGIBLE FIXED ASSET

	Total £
Cost	
At 1 April 2009	124,000
Additions	----
Disposals	----
At 31 March 2010	<u>124,000</u>
Accumulated amortisation	
At 1 April 2009	12,400
Charge for the year	12,400
Disposals	----
At 31 March 2010	<u>24,800</u>
Net book value	
At 31 March 2010	<u>99,200</u>
At 31 March 2009	<u>111,600</u>

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

3 TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 April 2009	11,676
Additions	674
Disposals	----
At 31 March 2010	<u>12,350</u>
Depreciation	
At 1 April 2009	2,919
Charge for the year	2,357
Disposals	----
At 31 March 2010	<u>5,276</u>
Net book value	
At 31 March 2010	<u>7,074</u>
At 31 March 2009	<u>8,757</u>

4 DEBTORS

All debtors fall due within one year

5 CREDITORS

Included in creditors are amounts totalling £201 (2009 £4,825) in respect of which security has been provided

6 SHARE CAPITAL

	2010 £	2009 £
Allotted, called up and fully paid		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>