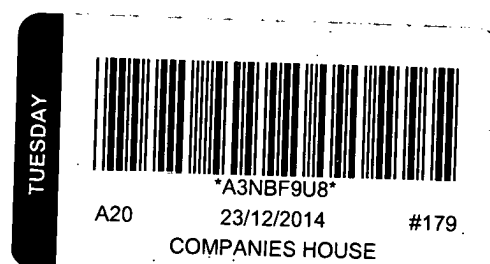


REGISTERED NUMBER: 04702145 (England and Wales)

RACHEL HORNER LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014



RACHEL HORNER LIMITED (REGISTERED NUMBER: 04702145)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

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RACHEL HORNER LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DIRECTOR: R A Homer

SECRETARY: J Homer

REGISTERED OFFICE: 53 High Street
Swinefleet
Goole
East Yorkshire
DN14 8AQ

REGISTERED NUMBER: 04702145 (England and Wales)

ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Notes	2014 £	2013 £
CURRENT ASSETS			
Stocks		65,259	64,466
Cash at bank		199	19
		<u>65,458</u>	<u>64,485</u>
CREDITORS			
Amounts falling due within one year	3	34,711	32,706
NET CURRENT ASSETS		<u>30,747</u>	<u>31,779</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>30,747</u>	<u>31,779</u>
CREDITORS			
Amounts falling due after more than one year	3	46,348	50,654
NET LIABILITIES		<u>(15,601)</u>	<u>(18,875)</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		(15,701)	(18,975)
SHAREHOLDERS' FUNDS		<u>(15,601)</u>	<u>(18,875)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

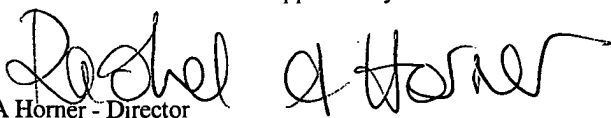
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 December 2014 and were signed by:


R A Horner - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared using the going concern basis, the company has a profit for the year of £3,274 (2013: Loss £10,333) and having net liabilities of £15,601 (2013: £18,875). The director feels this basis is appropriate as the company has the continued support of its bank and other principal creditors, and there is an expectation of a return to profitability in the foreseeable future due to relocation of premises.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	<u>5,741</u>
DEPRECIATION	
At 1 April 2013	
and 31 March 2014	<u>5,741</u>
NET BOOK VALUE	
At 31 March 2014	<u><u>-</u></u>
At 31 March 2013	<u><u>-</u></u>

3. CREDITORS

Creditors include an amount of £50,249 (2013 - £54,268) for which security has been given.

They also include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	<u><u>27,752</u></u>	<u><u>33,427</u></u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>