FT Labs Limited

Registered Number:	04701650
Annual Report and Financial Statements For the Year Ended:	31 December 2020

Registered address:

Bracken House, 1 Friday Street, London EC4M 9BT

FT Labs Limited

DIRECTORS' REPORT

The directors present their report and the audited financial statements of FT Labs Limited (the "Company") for the year ended 31 December 2020.

The Company has taken exemption from preparing a Strategic Report in accordance with s414B of the Companies Act 2006 relating to small companies.

Principal activities

The company has ceased trading and is now dormant.

Directors

The directors who held office during the year and up to the date of signing the financial statements are given below:

JD Lund (resigned 28 January 2021)
KM O'Riordan (resigned 28 January 2021)
MZ Pooley (appointed 28 January 2021)

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have prepared the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice including FRS 101 "Reduced Disclosure Framework).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to :
- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards, including FRS 101, have been followed, subject to any material departures disclosed and explained in the financial statements;
- notify the company's shareholders in writing about the use of disclosure exemptions, if any, of FRS 101 used in the preparation of financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved and authorised for issue by the board.

DocuSigned by:
Alison Fortescue
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AM Fortescue
Company secretary

7 September 2021

Company registered number:
04701650

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FT Labs Limited

BALANCE SHEET
As at:
31 December 2020

	Note	2020 £'000	2019 £'000
Current assets			
Trade and other receivables		**7**	7
		7	7
Net current assets		**7**	7
Total assets less current liabilities		**7**	7
Net assets		**7**	7
Capital and reserves			
Called up share capital	1	**1**	1
Share premium account		**5**	5
Profit and loss account		**1**	1
Total shareholders' funds		**7**	7

For the year ended 31 December 2020:

- The Directors confirm that the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies;
- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 7 September 2021. They were signed on its behalf by:

DocuSigned by:

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MZ Pooley
Director

Company registered number:
04701650

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Called up share capital

	2020	2019
	£'000	£'000
Total authorised share capital	**1**	1

	2020	2019	2020	2019
Ordinary A shares £1 each	**Number**	Number	**£**	£
Allotted, called up and fully paid	**938**	938	**938**	938

	2020	2019	2020	2019
Ordinary B shares £1 each	**Number**	Number	**£**	£
Allotted, called up and fully paid	**1**	1	**1**	1

	2020	2019	2020	2019
Ordinary C shares £1 each	**Number**	Number	**£**	£
Allotted, called up and fully paid	**1**	1	**1**	1

	2020	2019	2020	2019
Ordinary D shares £1 each	**Number**	Number	**£**	£
Allotted, called up and fully paid	**60**	60	**60**	60

'A' Shares, 'B' Shares, 'C' Shares and 'D' Shares rank pari passu in all respects but constitute separate classes of shares. All shares carry full voting rights including the right to be notified of and to attend and vote at all general meetings of the Company. All shares are entitled pari passu to dividend payments or any other distribution.

FT Labs Limited

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended:
31 December 2020

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Ultimate parent undertaking

The immediate parent undertaking is The Financial Times Limited.

The ultimate parent undertaking and controlling party is Nikkei Inc., which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Nikkei Inc. is incorporated in Japan and copies of Nikkei Inc.'s consolidated financial statements can be obtained from its registered office at Nikkei Inc., 1-3-7 Otemachi, Chiyoda-ku, Tokyo 100-8066, Japan.