

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

FOR

GRAHAM LATHAM LIMITED

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FOR THE YEAR ENDED 31 MARCH 2015

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GRAHAM LATHAM LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTOR: G W Latham

SECRETARY: Mrs J C Hislop

REGISTERED OFFICE: Hedge House
Hangersley Hill
Ringwood
Hampshire
BH24 3JW

REGISTERED NUMBER: 04701600 (England and Wales)

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Intangible assets	2		36,000		45,000
Tangible assets	3		<u>41,268</u>		<u>15,678</u>
			77,268		60,678
CURRENT ASSETS					
Stocks		7,043		9,797	
Debtors		399,538		377,980	
Cash at bank		<u>655</u>		<u>9,486</u>	
		407,236		397,263	
CREDITORS					
Amounts falling due within one year	4	<u>151,735</u>		<u>180,641</u>	
NET CURRENT ASSETS			<u>255,501</u>		<u>216,622</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			332,769		277,300
CREDITORS					
Amounts falling due after more than one year	4		<u>37,370</u>		<u>-</u>
NET ASSETS			<u>295,399</u>		<u>277,300</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account			<u>295,398</u>		<u>277,299</u>
SHAREHOLDERS' FUNDS			<u>295,399</u>		<u>277,300</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 December 2015 and were signed by:

G W Latham - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding VAT.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of fifteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Pension costs and other post-retirement benefits

The company contributes to the personal pension schemes of the director and certain employees. Contributions are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>100,000</u>
AMORTISATION	
At 1 April 2014	55,000
Amortisation for year	<u>9,000</u>
At 31 March 2015	<u>64,000</u>
NET BOOK VALUE	
At 31 March 2015	<u>36,000</u>
At 31 March 2014	<u>45,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	80,567
Additions	56,132
Disposals	(54,177)
At 31 March 2015	<u>82,522</u>
DEPRECIATION	
At 1 April 2014	64,889
Charge for year	19,465
Eliminated on disposal	(43,100)
At 31 March 2015	<u>41,254</u>
NET BOOK VALUE	
At 31 March 2015	<u>41,268</u>
At 31 March 2014	<u>15,678</u>

4. CREDITORS

Creditors include an amount of £ 44,232 (31.3.14 - £ 20,404) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2015 and 31 March 2014:

	31.3.15 £	31.3.14 £
G W Latham		
Balance outstanding at start of year	-	-
Amounts advanced	60,973	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>60,973</u>	<u>-</u>

The loan was partly repaid during the following year and £40,000 is treated as a loan to the director.

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is G W Latham.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.