Registered number: 04701074

# CASTLEBRIDGE GROUP LIMITED
# UNAUDITED FINANCIAL STATEMENTS
# FOR THE YEAR ENDED 31 DECEMBER 2018

# Castlebridge Group Limited
# Unaudited Financial Statements
# For The Year Ended 31 December 2018

**Contents**

# Castlebridge Group Limited
## Balance Sheet
## As at 31 December 2018

**Registered number:** 04701074

| | | 2018 | | 2017 | |
|---|---|---|---|---|---|
| | **Notes** | **£** | **£** | **£** | **£** |
| **FIXED ASSETS** | | | | | |
| Tangible Assets | **3** | | 4,804 | | 1,040 |
| Investments | **4** | | - | | 604,000 |
| | | | 4,804 | | 605,040 |
| **CURRENT ASSETS** | | | | | |
| Debtors | **5** | 119,509 | | 104,884 | |
| Cash at bank and in hand | | 188,753 | | 137,466 | |
| | | 308,262 | | 242,350 | |
| **Creditors: Amounts Falling Due Within One Year** | **6** | (845,333 ) | | (221 ) | |
| **NET CURRENT ASSETS (LIABILITIES)** | | | (537,071 ) | | 242,129 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | (532,267 ) | | 847,169 |
| **NET ASSETS** | | | (532,267 ) | | 847,169 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | **7** | | 1,000 | | 1,000 |
| Share premium account | | | 19,000 | | 19,000 |
| Profit and Loss Account | | | (552,267 ) | | 827,169 |
| **SHAREHOLDERS' FUNDS** | | | (532,267) | | 847,169 |

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr A Cattrell**

**30th September 2019**

The notes on pages 3 to 5 form part of these financial statements.

## 1. Accounting Policies

### 1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

### 1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

### 1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---|---|
| Fixtures & Fittings | 25% reducing balance |

### 1.4. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

## 2. Average Number of Employees

Average number of employees, including directors, during the year was 3 (2017: 3).

3. **Tangible Assets**

| | Fixtures & Fittings |
|---|---|
| | £ |
| **Cost** | |
| As at 1 January 2018 | 1,118 |
| Additions | 5,366 |
| As at 31 December 2018 | 6,484 |
| **Depreciation** | |
| As at 1 January 2018 | 78 |
| Provided during the period | 1,602 |
| As at 31 December 2018 | 1,680 |
| **Net Book Value** | |
| As at 31 December 2018 | 4,804 |
| As at 1 January 2018 | 1,040 |

4. **Investments**

| | Unlisted |
|---|---|
| | £ |
| **Cost** | |
| As at 1 January 2018 | 604,000 |
| Revaluations | (604,000) |
| As at 31 December 2018 | - |
| **Provision** | |
| As at 1 January 2018 | - |
| As at 31 December 2018 | - |
| **Net Book Value** | |
| As at 31 December 2018 | - |
| As at 1 January 2018 | 604,000 |

## 5. Debtors

| | 2018 | 2017 |
|---|---|---|
| | £ | £ |
| **Due within one year** | | |
| Trade debtors | 3,726 | - |
| Prepayments and accrued income | - | 2,687 |
| Other debtors | 72,018 | 72,018 |
| Other debtors (1) | 3,258 | 3,258 |
| Other debtors (2) | 9,954 | - |
| VAT | 28,412 | 26,921 |
| Other taxes and social security | 2,141 | - |
| | 119,509 | 104,884 |

## 6. Creditors: Amounts Falling Due Within One Year

| | 2018 | 2017 |
|---|---|---|
| | £ | £ |
| Trade creditors | 17,300 | 130 |
| Credit card account | 5,962 | - |
| Pension control account | - | 91 |
| Other creditors (4) | 260,000 | - |
| Directors' loan accounts | 562,071 | - |
| | 845,333 | 221 |

## 7. Share Capital

| | 2018 | 2017 |
|---|---|---|
| Allotted, Called up and fully paid | 1,000 | 1,000 |

## 8. General Information

Castlebridge Group Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04701074. The registered office is 2 Chapel Court, Holly Walk, Leamington Spa, CV32 4YS.