

Unaudited Financial Statements for the Year Ended 31 March 2021

for

D G Decorators (Barnsley) Ltd

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for the Year Ended 31 March 2021**

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D G Decorators (Barnsley) Ltd
Company Information
for the Year Ended 31 March 2021

DIRECTORS: Mr A D Trickett
Mrs S J Trickett

REGISTERED OFFICE: 56 Edward Street
Darfield
Barnsley
South Yorkshire
S73 9LH

REGISTERED NUMBER: 04700765 (England and Wales)

ACCOUNTANTS: Harris & Co Limited
Chartered Accountants
Marland House
13 Huddersfield Road
Barnsley
South Yorkshire
S70 2LW

D G Decorators (Barnsley) Ltd (Registered number: 04700765)

**Balance Sheet
31 March 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	5		-		-
Tangible assets	6		<u>58,955</u>		<u>22,446</u>
			58,955		22,446
CURRENT ASSETS					
Stocks		2,000		2,000	
Debtors	7	178,498		157,974	
Cash at bank		<u>173,485</u>		<u>110,049</u>	
		353,983		270,023	
CREDITORS					
Amounts falling due within one year	8	<u>125,615</u>		<u>81,241</u>	
NET CURRENT ASSETS			<u>228,368</u>		<u>188,782</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			287,323		211,228
CREDITORS					
Amounts falling due after more than one year	9		(9,092)		-
PROVISIONS FOR LIABILITIES			<u>(11,202)</u>		<u>(3,998)</u>
NET ASSETS			<u>267,029</u>		<u>207,230</u>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Retained earnings			<u>266,929</u>		<u>207,130</u>
SHAREHOLDERS' FUNDS			<u>267,029</u>		<u>207,230</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2021 and were signed on its behalf by:

Mr A D Trickett - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

D G Decorators (Barnsley) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation and functional currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis under the historical cost convention.

Significant judgements and estimates

The principal accounting policies and significant judgements and estimates applied in the preparation of these financial statements are set out below. These policies, judgements and estimates have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover represents amounts earned on goods and services provided during the year and derives from the provision of goods and services falling within the company's ordinary activities.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5 years straight line

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost straight line and 15% on reducing balance
Motor vehicles	- 25% on reducing balance

All fixed assets are initially recorded at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2020 - 7) .

5. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2020	
and 31 March 2021	<u>10,000</u>
AMORTISATION	
At 1 April 2020	
and 31 March 2021	<u>10,000</u>
NET BOOK VALUE	
At 31 March 2021	<u>-</u>
At 31 March 2020	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2020	99,045
Additions	54,317
Disposals	(18,676)
At 31 March 2021	<u>134,686</u>
DEPRECIATION	
At 1 April 2020	76,599
Charge for year	7,665
Eliminated on disposal	(8,533)
At 31 March 2021	<u>75,731</u>
NET BOOK VALUE	
At 31 March 2021	<u>58,955</u>
At 31 March 2020	<u>22,446</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	88,744	67,146
Other debtors	89,754	90,828
	<u>178,498</u>	<u>157,974</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Hire purchase contracts	9,092	-
Trade creditors	9,892	7,818
Taxation and social security	77,646	46,046
Other creditors	28,985	27,377
	<u>125,615</u>	<u>81,241</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Hire purchase contracts	<u>9,092</u>	<u>-</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

10. SECURED DEBTS

The following secured debts are included within creditors:

	2021 £	2020 £
Hire purchase contracts	<u>18,184</u>	<u>-</u>

Hire purchase contracts are secured on the assets to which they relate.

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
50	Ordinary A	£1	50	50
25	Ordinary B	£1	25	25
25	Ordinary C	£1	25	25
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.