

REGISTERED NUMBER: 04700765 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

D G Decorators (Barnsley) Ltd

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for the Year Ended 31 March 2017**

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D G Decorators (Barnsley) Ltd

**Company Information
for the Year Ended 31 March 2017**

DIRECTOR: Mr A D Trickett

REGISTERED OFFICE: 56 Edward Street
Darfield
Barnsley
South Yorkshire
S73 9LH

REGISTERED NUMBER: 04700765 (England and Wales)

ACCOUNTANTS: Harris & Co Limited
Chartered Accountants
Marland House
13 Huddersfield Road
Barnsley
South Yorkshire
S70 2LW

Statement of Financial Position
31 March 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	4	2,000	4,000
Tangible assets	5	<u>15,958</u>	<u>18,732</u>
		<u>17,958</u>	<u>22,732</u>
CURRENT ASSETS			
Stocks		1,330	1,330
Debtors	6	116,426	100,334
Cash at bank		<u>106,851</u>	<u>90,068</u>
		<u>224,607</u>	<u>191,732</u>
CREDITORS			
Amounts falling due within one year	7	<u>(60,293)</u>	<u>(81,389)</u>
NET CURRENT ASSETS		<u>164,314</u>	<u>110,343</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		182,272	133,075
PROVISIONS FOR LIABILITIES		<u>(2,086)</u>	<u>(2,532)</u>
NET ASSETS		<u>180,186</u>	<u>130,543</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings		<u>180,086</u>	<u>130,443</u>
SHAREHOLDERS' FUNDS		<u>180,186</u>	<u>130,543</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

Statement of Financial Position - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 8 November 2017 and were signed by:

Mr A D Trickett - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

D G Decorators (Barnsley) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation and functional currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in compliance with FRS 102, 'The Financial Standard Applicable in the UK and the Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

Significant judgements and estimates

The principal accounting policies and significant judgements and estimates applied in the preparation of these financial statements are set out below. These policies, judgements and estimates have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover represents amounts earned on goods and services provided during the year and derives from the provision of goods and services falling within the company's ordinary activities.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5 years straight line

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% on cost and 15% on reducing balance

Motor vehicles - 25% on reducing balance

All fixed assets are initially recorded at cost.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2016 - 7) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2016	
and 31 March 2017	<u>10,000</u>
AMORTISATION	
At 1 April 2016	6,000
Amortisation for year	<u>2,000</u>
At 31 March 2017	<u>8,000</u>
NET BOOK VALUE	
At 31 March 2017	<u>2,000</u>
At 31 March 2016	<u>4,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2016	3,822	69,414	73,236
Additions	-	2,050	2,050
At 31 March 2017	<u>3,822</u>	<u>71,464</u>	<u>75,286</u>
DEPRECIATION			
At 1 April 2016	3,104	51,400	54,504
Charge for year	107	4,717	4,824
At 31 March 2017	<u>3,211</u>	<u>56,117</u>	<u>59,328</u>
NET BOOK VALUE			
At 31 March 2017	<u>611</u>	<u>15,347</u>	<u>15,958</u>
At 31 March 2016	<u>718</u>	<u>18,014</u>	<u>18,732</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	49,733	90,318
Other debtors	<u>66,693</u>	<u>10,016</u>
	<u>116,426</u>	<u>100,334</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	15,033	9,864
Taxation and social security	41,118	43,845
Other creditors	<u>4,142</u>	<u>27,680</u>
	<u>60,293</u>	<u>81,389</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
50	Ordinary A	£1	50	50
25	Ordinary B	£1	25	25
25	Ordinary C	£1	25	25
			<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017 £	2016 £
Mr A D Trickett		
Balance outstanding at start of year	5,104	-
Amounts advanced	4,933	5,104
Amounts repaid	(5,104)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>4,933</u>	<u>5,104</u>

No interest has been charged on the amounts advanced.

10. **FIRST YEAR ADOPTION**

This is the first year in which the financial statements have been prepared under FRS102 Section 1A as the entity transitioned from UK GAAP to FRS102 as at 1 April 2015. There have been no transitioning adjustments made to the financial statements in respect of the transition to FRS102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.