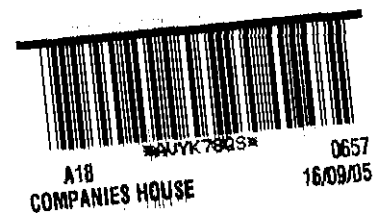


Company Registration No. 4700710 (England and Wales)

4 CHESTER ROAD MANAGEMENT LIMITED
(A COMPANY LIMITED BY GUARANTEE)
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2005



4 CHESTER ROAD MANAGEMENT LIMITED
(A COMPANY LIMITED BY GUARANTEE)
COMPANY INFORMATION

Director	R S Sandhu
Secretary	S S Sandhu
Company number	4700710
Registered office	Higgison House 381-383 City Road London EC1V 1NW
Accountants	Higgisons Chartered Accountants Higgison House 381-383 City Road London EC1V 1NW Great Britain

4 CHESTER ROAD MANAGEMENT LIMITED
(A COMPANY LIMITED BY GUARANTEE)
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4 CHESTER ROAD MANAGEMENT LIMITED
(A COMPANY LIMITED BY GUARANTEE)
DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2005

The director presents his report and financial statements for the year ended 31 August 2005.

Principal activities

The company is dormant and has not traded during the year.

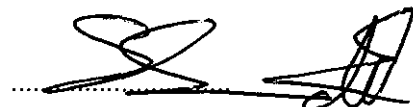
Director

The following director has held office since 1 September 2004:

R S Sandhu

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board

A handwritten signature in black ink, appearing to be 'S S Sandhu', written over a dotted line.

S S Sandhu
Secretary

.....

4 CHESTER ROAD MANAGEMENT LIMITED
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 AUGUST 2005

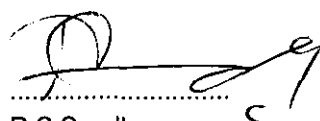
Notes	2005		2004	
	£	£	£	£
Current assets				
Total assets less current liabilities		-		-
Capital and reserves				
Shareholders' funds - equity interests		-		-

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) Members have not required the company to obtain an audit of its accounts for the period in accordance with Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 9/9/05



R S Sandhu
 Director

4 CHESTER ROAD MANAGEMENT LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company had no transactions during the period and has made neither a profit nor loss. No profit and loss account has therefore been prepared.

2 Status of Company

The company is limited by guarantee and does not have a share capital.

The liability of members of the company is limited. Each member of the company undertakes to contribute such amounts as may be required, not exceeding £1, to the company's assets if it should be wound up while he or she is a member or within one year of ceasing to be a member, for payment of the company's debts and liabilities contracted before ceasing to be a member, and of the costs, charges and expenses of winding up, and of the rights of contributors amongst themselves. At the balance sheet date the company had 15 members.