

**Abbreviated Unaudited Accounts  
for the Year Ended 31 March 2015  
for  
Heartlands Memorials Limited**

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for the Year Ended 31 March 2015**

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**Heartlands Memorials Limited**  
**Company Information**  
**for the Year Ended 31 March 2015**

**DIRECTORS:** K Western  
T Heneghan

**REGISTERED OFFICE:** Unit 27/28  
Mount Street Business Centre  
Nechells  
Birmingham  
West Midlands  
B7 5RD

**REGISTERED NUMBER:** 04700623

**Abbreviated Balance Sheet**  
**31 March 2015**

	Notes	31.3.15 £	£	31.3.14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		22,000		24,750
Tangible assets	3		<u>3,201</u>		<u>3,926</u>
			25,201		28,676
<b>CURRENT ASSETS</b>					
Stocks		5,617		3,236	
Debtors		43,294		42,884	
Cash at bank and in hand		<u>1,206</u>		<u>2,882</u>	
		50,117		49,002	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>70,051</u>		<u>83,716</u>	
<b>NET CURRENT LIABILITIES</b>			(19,934)		(34,714)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			5,267		(6,038)
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>4,919</u>		-
<b>NET ASSETS/(LIABILITIES)</b>			<u>348</u>		<u>(6,038)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>248</u>		<u>(6,138)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>348</u>		<u>(6,038)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 December 2015 and were signed on its behalf by:

K Western - Director

T Heneghan - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2014 and 31 March 2015	<u>55,000</u>
<b>AMORTISATION</b>	
At 1 April 2014	30,250
Amortisation for year	<u>2,750</u>
At 31 March 2015	<u>33,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>22,000</u>
At 31 March 2014	<u>24,750</u>

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2014 and 31 March 2015	<u>12,039</u>
<b>DEPRECIATION</b>	
At 1 April 2014	8,113
Charge for year	<u>725</u>
At 31 March 2015	<u>8,838</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>3,201</u>
At 31 March 2014	<u>3,926</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
50	Ordinary A & B shares	£1	50	50
50	Ordinary C & D shares	£1	50	50
			<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2015 and 31 March 2014:

	31.3.15 £	31.3.14 £
<b>K Western</b>		
Balance outstanding at start of year	(57)	(3,265)
Amounts advanced	29,260	30,150
Amounts repaid	(25,196)	(26,942)
Balance outstanding at end of year	<u>4,007</u>	<u>(57)</u>
<b>T Heneghan</b>		
Balance outstanding at start of year	-	-
Amounts advanced	29,203	26,942
Amounts repaid	(25,196)	(26,942)
Balance outstanding at end of year	<u>4,007</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.