

Registered number
04700203

PEARSON ART LIMITED

Abbreviated Accounts

31 March 2013

PEARSON ART LIMITED**Registered number:** 04700203**Abbreviated Balance Sheet
as at 31 March 2013**

	Notes	2013		2012	
		£	£	£	£
Current assets					
Debtors		1,200		1,000	
Cash at bank and in hand		8,174		7,684	
		<u>9,374</u>		<u>8,684</u>	
Creditors: amounts falling due within one year		(8,988)		(8,297)	
Net current assets		<u>386</u>		<u>387</u>	
Net assets		<u>386</u>		<u>387</u>	
Capital and reserves					
Called up share capital	3	2		2	
Profit and loss account		384		385	
Shareholders' funds		<u>386</u>		<u>387</u>	

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities (April 2008).

N Pearson

Director

Approved by the board on 30 September 2013

PEARSON ART LIMITED

Notes to the Abbreviated Accounts for the year ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The directors believe that the company will be able to maintain positive cash flows for the foreseeable future and be able to meet its liabilities as they fall due. As a result, the going concern basis of accounting has been adopted.

Turnover

Turnover represents the value of sales invoiced, exclusive of VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% straight line
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Deferred taxation

Provision is made at appropriate rates for taxation deferred in respect of all material timing differences.

Administrative expenses

Administrative expenses consist of all overheads.

2 Tangible fixed assets

£

Cost

At 1 April 2012	2,196
At 31 March 2013	2,196

Depreciation

At 1 April 2012	2,196
At 31 March 2013	2,196

Net book value

At 31 March 2013	-
At 31 March 2012	-

3 Share capital

Nominal value	2013 Number	2013 £	2012 £
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Allotted, called up and fully paid:

Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
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