

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details	
Company number	0 4 6 9 9 4 0 1
Company name in full	Fleets Lane Holdings Limited
→ Filling in this form Please complete in typescript or in bold black capitals.	
2 Liquidator's name	
Full forename(s)	Steven Edward
Surname	Butt
3 Liquidator's address	
Building name/number	6 Snow Hill
Street	London
Post town	
County/Region	
Postcode	E C 1 A 2 A Y
Country	
4 Liquidator's name ①	
Full forename(s)	Michael David
Surname	Rollings
① Other liquidator Use this section to tell us about another liquidator.	
5 Liquidator's address ②	
Building name/number	6 Snow Hill
Street	London
Post town	
County/Region	
Postcode	E C 1 A 2 A Y
Country	
② Other liquidator Use this section to tell us about another liquidator.	

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6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X 

X

Signature date

d 2 4 m 0 6 y 2 0 2 2

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Steven Edward Butt**

Company name **Rollings Butt LLP**

Address **6 Snow Hill**

Post town **London**

County/Region

Postcode **E C 1 A 2 A Y**

Country

DX

Telephone **020 7002 7960**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Joint Liquidators' Final Account to Members

**Fleets Lane Holdings Limited
- In Liquidation**

22 June 2022

FLEETS LANE HOLDINGS LIMITED - IN LIQUIDATION

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- 7** Conclusion

APPENDICES

- A** Receipts and Payments Account from 3 September 2021 to 22 June 2022 and Cumulative Receipts and Payments Account for Period from 3 September 2018 to 22 June 2022
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- C** Additional Information in relation to Liquidators' Fees & Expenses

FLEETS LANE HOLDINGS LIMITED - IN LIQUIDATION

1 Introduction

- 1.1 I, Steven Edward Butt together with my partner Michael David Rollings, of Rollings Butt LLP, 6 Snow Hill, London, EC1A 2AY, United Kingdom, was appointed as Joint Liquidator of Fleets Lane Holdings Limited ("the Company") on 3 September 2018.
- 1.2 The affairs of the Company are now fully wound-up, and this is our final account of the Liquidation, which covers the period since our last progress report ("the Period"). This report is to be read in conjunction with our previously issued progress reports.
- 1.3 Information about the way that we will use, and store personal data on insolvency appointments can be found at www.rollingsbutt.com/legal. If you are unable to download this, please contact us and a hard copy will be provided.
- 1.4 The registered office of the Company was changed to 6 Snow Hill, London, EC1A 2AY, United Kingdom and its registered number is 04699401.

2 Receipts and Payments

- 2.1 At Appendix A, I have provided an account of our Receipts and Payments for the Period with a comparison to the directors' Declaration of Solvency, together with a cumulative account since our appointment, which provides details of the remuneration charged and expenses incurred and paid by the Liquidators.

3 Work undertaken by the Liquidators

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the Liquidation since 3 September 2021, together with information on the overall outcome of the Liquidation.
- 3.2 We have obtained clearance to close this matter on the basis that all matters have been dealt with and there are no monies due from the relevant departments within HM Revenue & Customs. Accordingly, steps are being taken to close the Liquidation.
- 3.3 There were no assets disclosed within the Declaration of Solvency and no assets became available for realisation during the term of the Liquidation.

Unrealisable Assets

- 3.4 There are no known unrealised assets.

4 Outcome for Creditors

- 4.1 The directors made a Declaration of Solvency to the effect that all of the Company's debts would be paid in full, together with statutory interest, within 12 months of the commencement of the Liquidation.
- 4.2 Whilst the directors were of the opinion that there were no creditors of the Company, consideration was given to the possibility of potential claims.
- 4.3 A Notice to creditors to prove their debts was advertised in the London Gazette on 14 September 2018, and potential creditors were requested to deliver their proofs on or before 18 October 2018.

Secured Creditors

- 4.4 There is no secured charges registered at Companies House that are unsatisfied.

FLEETS LANE HOLDINGS LIMITED - IN LIQUIDATION

Preferential Creditors

- 4.5 No preferential claims were anticipated, and none were received.

Unsecured Creditors

- 4.6 No unsecured claims were anticipated, and none were received.

5 Distributions to Members

- 5.1 There were no assets disclosed within the Declaration of Solvency and accordingly, there were no funds with which to declare a distribution to the member.

6 Liquidators' Remuneration

- 6.1 The members approved that the basis of the Liquidators' remuneration be fixed by reference to the time properly spent by them and their staff in managing the Liquidation.
- 6.2 Our time costs for the period from 3 September 2021 to 22 June 2022 are £1,831. This represents 6.80 hours at an average rate of £269.26 per hour. Attached as Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during this period in respect of the costs fixed by reference to time properly spent by us in managing the Liquidation.
- 6.3 I can advise that since our last progress report on the Liquidation dated 3 September 2021, we have drawn £2,445 plus VAT for the period to the date of this report.
- 6.4 Also, attached as Appendix B is a cumulative Time Analysis for the period from 3 September 2018 to 22 June 2022 which provides details of our total time costs since the date of our appointment.
- 6.5 I would confirm that £6,981 plus VAT and expenses of £174.90 plus VAT have been drawn and that no further fees will be taken. It should be noted that the fees and expenses are paid by an associated company, Moray Limited.
- 6.6 Attached as Appendix C is additional information in relation to this firm's policy on staffing, the use of subcontractors, details of expenses incurred in the Liquidation and this firm's current charge-out rates.
- 6.7 A copy of 'A Shareholders' Guide to Liquidator's Fees' is available on request.

7 Conclusion

- 7.1 The Notice accompanying this final account explains when we will vacate office and obtain our release as Liquidators.

Yours faithfully,
For Fleets Lane Holdings Limited



Steve Butt
Joint Liquidator
Enc

FLEETS LANE HOLDINGS LIMITED - IN LIQUIDATION

Appendix A

Receipts and Payments Account from 3 September 2021 to 22 June 2022 and Cumulative Receipts and Payments Account for Period from 3 September 2018 to 22 June 2022

Declaration of Solvency £	From 03/09/2021 To 22/06/2022 £	From 03/09/2018 To 22/06/2022 £
	NIL	NIL
REPRESENTED BY		NIL

Time Analysis for the period 3 September 2021 to 22 June 2022 and Cumulative Time Analysis for the Period from 3 September 2018 to 22 June 2022

[illegible]

Appendix C

Additional Information in Relation to the Liquidators' Fees & Expenses

Staff Allocation and the use of Subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We did not utilise the services of any subcontractors in this case.

Professional Advisors

On this assignment, we did not use the services of any professional advisors.

Liquidators' Expenses

The estimate of expenses which were anticipated at the outset of the Liquidation was provided to members when the basis our fees were approved. The table below compares the estimated overall costs against those incurred in the Liquidation. The payment of these expenses is reflected in the Receipts and Payments Account enclosed with this report.

Category 1 expenses

These expenses do not require prior approval by members. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

Statutory advertising	154.90	154.90
Specific Penalty Bond	20.00	20.00

Category 2 expenses

These expenses do require approval from members. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved.

No category 2 expenses were incurred during the term of the Liquidation.

Charge-Out Rates

Rollings Butt LLP's current charge-out rates effective from 1 April 2018 are detailed below:

FLEETS LANE HOLDINGS LIMITED - IN LIQUIDATION

Grade	2015-2016 £	2016-2017 £	2017-2018 £	2018-2019 £	2019-2020 £
Partner	495	525	575	595	620
Director	395	420	460	480	495
Senior Manager	N/A	N/A	400	425	450
Manager	250-310	265-325	295-355	320-375	345-395
Associate	150-225	160-240	175-260	205-280	200-300
Business Trainee	N/A	120-150	135-165	145-180	130-195

Please note that the analysis of time in the attached appendix includes the value of time incurred by staff graded as Director and Senior Manager in the "Manager" column. This firm records its time in minimum units of 6 minutes.