

Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Hopkinsons of Lymm Limited

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for the Year Ended 31 March 2022**

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Balance Sheet
31 March 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		-		1
Tangible assets	5		<u>17,997</u>		<u>6,095</u>
			17,997		6,096
CURRENT ASSETS					
Stocks		1,383		3,461	
Debtors	6	11,718		6,447	
Cash at bank and in hand	7	<u>11,685</u>		<u>108,559</u>	
		24,786		118,467	
CREDITORS					
Amounts falling due within one year	8	<u>18,191</u>		<u>71,646</u>	
NET CURRENT ASSETS					
			6,595		46,821
TOTAL ASSETS LESS CURRENT LIABILITIES					
			24,592		52,917
CREDITORS					
Amounts falling due after more than one year	9		(16,667)		(21,667)
PROVISIONS FOR LIABILITIES					
			<u>(3,419)</u>		<u>(1,158)</u>
NET ASSETS					
			<u>4,506</u>		<u>30,092</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>4,504</u>		<u>30,090</u>
SHAREHOLDERS' FUNDS					
			<u>4,506</u>		<u>30,092</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 August 2022 and were signed on its behalf by:

Mr S B Kilby - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. STATUTORY INFORMATION

Hopkinsons of Lymm Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	04699384
Registered office:	7 The Cross Lymm WA13 0HR

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, has been amortised in full over its useful economic life.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Going concern - covid-19

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, being the 12 month period from the date of these accounts being approved, given the impact of the Coronavirus upon the economy and therefore the financial statements have been prepared on a going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 4) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2021	1
Disposals	<u>(1)</u>
At 31 March 2022	-
NET BOOK VALUE	
At 31 March 2022	<u>-</u>
At 31 March 2021	<u>1</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2021	34,277
Additions	<u>15,740</u>
At 31 March 2022	50,017
DEPRECIATION	
At 1 April 2021	28,182
Charge for year	<u>3,838</u>
At 31 March 2022	32,020
NET BOOK VALUE	
At 31 March 2022	<u>17,997</u>
At 31 March 2021	<u>6,095</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	696	5,045
Other debtors	<u>11,022</u>	<u>1,402</u>
	<u>11,718</u>	<u>6,447</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7.	CASH AT BANK AND IN HAND	2022	2021
		£	£
	Business current account	7,705	5,059
	Reserve bank account	3,500	103,500
	Cash in hand	480	-
		<u>11,685</u>	<u>108,559</u>
8.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
		£	£
	Bank loans and overdrafts	5,000	3,333
	Trade creditors	606	464
	Taxation and social security	1,315	14,420
	Other creditors	<u>11,270</u>	<u>53,429</u>
		<u>18,191</u>	<u>71,646</u>
9.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2022	2021
		£	£
	Bank loans	<u>16,667</u>	<u>21,667</u>
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Bank loans more 5 yr by instal	<u>-</u>	<u>1,667</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.