

REGISTERED NUMBER: 04699384

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

HOPKINSONS OF LYMM LIMITED

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for the Year Ended 31 March 2018**

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HOPKINSONS OF LYMM LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2018

DIRECTORS:

Mr S B Kilby
Dr M E Mayhew

REGISTERED OFFICE:

7 The Cross
Lymm
Cheshire
WA13 0HR

REGISTERED NUMBER:

04699384

ACCOUNTANTS:

Hanleys
Chartered Accountants
Spring Court
Spring Road
Hale
Altrincham
Cheshire
WA14 2UQ

BALANCE SHEET
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		1		1
Tangible assets	5		<u>5,923</u>		<u>6,618</u>
			5,924		6,619
CURRENT ASSETS					
Stocks		3,462		5,178	
Debtors	6	5,687		950	
Cash at bank and in hand	7	<u>32,497</u>		<u>31,190</u>	
		41,646		37,318	
CREDITORS					
Amounts falling due within one year	8	<u>22,241</u>		<u>18,771</u>	
NET CURRENT ASSETS			<u>19,405</u>		<u>18,547</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			25,329		25,166
PROVISIONS FOR LIABILITIES			488		289
NET ASSETS			<u>24,841</u>		<u>24,877</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings			<u>24,839</u>		<u>24,875</u>
SHAREHOLDERS' FUNDS	10		<u>24,841</u>		<u>24,877</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 June 2018 and were signed on its behalf by:

Mr S B Kilby - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Hopkinsons of Lymm Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2018

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 4) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2017	
and 31 March 2018	<u>1</u>
NET BOOK VALUE	
At 31 March 2018	<u>1</u>
At 31 March 2017	<u>1</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2017	6,991	13,793	4,534	25,318
Additions	<u>1,279</u>	<u>-</u>	<u>-</u>	<u>1,279</u>
At 31 March 2018	<u>8,270</u>	<u>13,793</u>	<u>4,534</u>	<u>26,597</u>
DEPRECIATION				
At 1 April 2017	4,418	9,830	4,452	18,700
Charge for year	<u>963</u>	<u>990</u>	<u>21</u>	<u>1,974</u>
At 31 March 2018	<u>5,381</u>	<u>10,820</u>	<u>4,473</u>	<u>20,674</u>
NET BOOK VALUE				
At 31 March 2018	<u>2,889</u>	<u>2,973</u>	<u>61</u>	<u>5,923</u>
At 31 March 2017	<u>2,573</u>	<u>3,963</u>	<u>82</u>	<u>6,618</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	4,156	-
Other debtors	<u>1,531</u>	<u>950</u>
	<u>5,687</u>	<u>950</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2018**

7. CASH AT BANK AND IN HAND

	31.3.18	31.3.17
	£	£
Business current account	5,266	2,684
Reserve bank account	24,666	28,001
High Interest bank account	2,085	-
Cash in hand	480	505
	<u>32,497</u>	<u>31,190</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade creditors	1,427	1,331
Taxation and social security	4,523	6,570
Other creditors	16,291	10,870
	<u>22,241</u>	<u>18,771</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.18	31.3.17
			£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

10. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	31.3.18	31.3.17
	£	£
Profit for the financial year	13,964	25,708
Dividends	(14,000)	(8,800)
	(36)	16,908
Called up share Capital	-	2
Retained Earnings	-	7,967
Net (reduction)/addition to shareholders' funds	<u>(36)</u>	<u>24,877</u>
Opening shareholders' funds	24,877	-
Closing shareholders' funds	<u>24,841</u>	<u>24,877</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.