

R E EASTERN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2008

Company Registration No. 4699164 (England and Wales)

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R E EASTERN LIMITED

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R E EASTERN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible assets	2		-		2,412
Tangible assets	2		24,021		26,469
			<u>24,021</u>		<u>28,881</u>
Current assets					
Stocks		14,174		13,475	
Debtors		74,249		71,733	
Cash at bank and in hand		22,981		26,870	
		<u>111,404</u>		<u>112,078</u>	
Creditors: amounts falling due within one year	3	<u>(81,877)</u>		<u>(92,603)</u>	
Net current assets			<u>29,527</u>		<u>19,475</u>
Total assets less current liabilities			<u>53,548</u>		<u>48,356</u>
Provisions for liabilities			<u>(869)</u>		<u>(850)</u>
			<u>52,679</u>		<u>47,506</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			52,579		47,406
Shareholders' funds			<u>52,679</u>		<u>47,506</u>

R E EASTERN LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

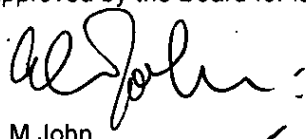
AS AT 31 JULY 2008

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 17 March 2009



A M John
Director

R E EASTERN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of five years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	5% straight line
Plant and machinery	20% straight line
Fixtures, fittings & equipment	15% reducing balance to 33% straight line

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

R E EASTERN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2008

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2007	12,056	38,876	50,932
Additions	-	1,490	1,490
At 31 July 2008	12,056	40,366	52,422
Depreciation			
At 1 August 2007	9,644	12,406	22,050
Charge for the year	2,412	3,939	6,351
At 31 July 2008	12,056	16,345	28,401
Net book value			
At 31 July 2008	-	24,021	24,021
At 31 July 2007	2,412	26,469	28,881

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £3,962 (2007 - £3,962).

4 Share capital

	2008 £	2007 £
Authorised		
10,000 Ordinary Shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100

Included within the £100 of issued Ordinary shares are £15 of redeemable shares. These are redeemed at par on the cessation of employment of the relevant shareholder.

R E EASTERN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2008

5 Transactions with directors

Other creditors includes £12,735 (20007 - £19,550) due to A M John, the director of the company, in respect of his director's loan account. Loan interest due for the year in respect of the loan amounts to £1,125 (2007 - £1,500) all of which is outstanding at the year end.

The company occupies 3 Venture Business Park, Gilbey Road, Grimsby which is owned by A M John together with his wife. During the year rent was payable to Mr and Mrs A M John of £14,400 (2007 - £12,800).

All the above transactions were at full market value.