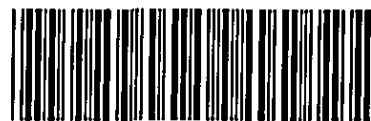


Company Registration No 4699164 (England and Wales)

R E EASTERN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2006

THURSDAY



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R E EASTERN LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4



R E EASTERN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Intangible assets	2		4,823		7,234
Tangible assets	2		28,989		23,661
			<u>33,812</u>		<u>30,895</u>
Current assets					
Stocks		12,354		9,497	
Debtors		61,142		43,494	
Cash at bank and in hand		9,245		24,301	
		<u>82,741</u>		<u>77,292</u>	
Creditors' amounts falling due within one year		<u>(85,643)</u>		<u>(74,315)</u>	
Net current (liabilities)/assets			<u>(2,902)</u>		<u>2,977</u>
Total assets less current liabilities			<u>30,910</u>		<u>33,872</u>
Provisions for liabilities			<u>(1,125)</u>		<u>(522)</u>
			<u>29,785</u>		<u>33,350</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			29,685		33,250
Shareholders' funds			<u>29,785</u>		<u>33,350</u>



R E EASTERN LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2006

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 29 May 2007

A M John
Director



R E EASTERN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	5% straight line
Plant and machinery	20% straight line
Fixtures, fittings & equipment	15% reducing balance to 33% straight line

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted



R E EASTERN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2006

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2005	12,056	28,585	40,641
Additions	-	8,519	8,519
	<hr/>	<hr/>	<hr/>
At 31 July 2006	12,056	37,104	49,160
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 August 2005	4,822	4,924	9,746
Charge for the year	2,411	3,191	5,602
	<hr/>	<hr/>	<hr/>
At 31 July 2006	7,233	8,115	15,348
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 July 2006	4,823	28,989	33,812
	<hr/>	<hr/>	<hr/>
At 31 July 2005	7,234	23,661	30,895
	<hr/>	<hr/>	<hr/>

3 Share capital

	2006 £	2005 £
Authorised		
10,000 Ordinary Shares of £1 each	10,000	10,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100
	<hr/>	<hr/>